

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Unaudited	Aug-14	
	Jun-13	Y-T-D	Aug-14
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(375,922)	840,706	464,784
Investments	327,991	6,236,488	6,564,479
Receivables	1,968,697	3,024	1,971,721
Inventories	28,600	0	28,600
Prepaid Expenses	0	208,889	208,889
Total Assets	<u>1,949,366</u>	<u>7,289,107</u>	<u>9,238,473</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	(3,321)	(3,944)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>(3,321)</u>	<u>2,615,242</u>
Fund Balance	<u>(669,197)</u>	<u>7,292,428</u>	<u>6,623,231</u>
Total Liabilities & Fund Balance	<u>1,949,366</u>	<u>7,289,107</u>	<u>9,238,473</u>

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Income Statement	FY 15 Budget	Aug-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	33	46,967	99.93%	47,000
County Revenue	2,780,000	1,210,794	1,569,206	56.45%	2,780,000
State Revenue - Base support	16,411,000	8,264,628	8,146,372	49.64%	16,411,000
State Revenue - Other	910,000	734,721	175,279	19.26%	910,000
Federal revenue	1,550,000	18,628	1,531,372	98.80%	1,550,000
Interest on earnings	7,500	2,087	5,413	72.17%	7,500
Other Revenue	37,500	52,503	(15,003)	-40.01%	37,500
Total Revenue	21,743,000	10,283,394	11,459,606	52.70%	21,743,000
Expenses					
Salaries	13,023,000	2,050,313	10,972,687	84.26%	13,023,000
Benefits	4,576,000	657,305	3,918,695	85.64%	4,576,000
Purchased Services	3,446,000	157,592	3,288,408	95.43%	3,446,000
Supplies	494,000	65,997	428,003	86.64%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	180,000	59,760	120,240	66.80%	180,000
Total Expenses	21,733,000	2,990,967	18,742,033	86.24%	21,733,000
Revenues over (under) expenses	10,000	7,292,428			10,000
FY 13 Fund Balance		<u>FY 2014</u> (669,197)			<u>Budgeted</u> FY 2014 (669,197)
FY 14 Activity		7,292,428			10,000
estimated June 30, 2014 Fund Balance		<u>6,623,231</u>			<u>(659,197)</u>