

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	audited	Apr-15	
	Jun-14	Y-T-D	Apr-15
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(340,268)	592,876	252,608
Investments	327,991	1,800,078	2,128,069
Receivables	1,968,697	16,855	1,985,552
Inventories	28,600	0	28,600
Prepaid Expenses	0	32,889	32,889
Total Assets	<u>1,985,020</u>	<u>2,442,698</u>	<u>4,427,718</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	104	(519)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>104</u>	<u>2,618,667</u>
Fund Balance	(633,543)	2,442,594	1,809,051
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>2,442,698</u>	<u>4,427,718</u>

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Income Statement	FY 15 Budget	Apr-15 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	56,889	(9,889)	-21.04%	47,000
County Revenue	2,780,000	2,871,508	(91,508)	-3.29%	2,780,000
State Revenue - Base support	16,411,000	14,279,507	2,131,493	12.99%	16,411,000
State Revenue - Other	910,000	1,595,096	(685,096)	-75.29%	910,000
Federal revenue	1,550,000	1,444,559	105,441	6.80%	1,550,000
Interest on earnings	7,500	22,499	(14,999)	-199.99%	7,500
Other Revenue	37,500	101,471	(63,971)	-170.59%	37,500
Total Revenue	<u>21,743,000</u>	<u>20,371,531</u>	<u>1,371,469</u>	<u>6.31%</u>	<u>21,743,000</u>
Expenses					
Salaries	13,023,000	10,544,232	2,478,768	19.03%	13,023,000
Benefits	4,576,000	3,483,080	1,092,920	23.88%	4,576,000
Purchased Services	3,446,000	3,156,435	289,565	8.40%	3,446,000
Supplies	494,000	418,170	75,830	15.35%	494,000
Capital	14,000	3,975	10,025	71.60%	14,000
Other	180,000	323,044	(143,044)	-79.47%	180,000
Total Expenses	<u>21,733,000</u>	<u>17,928,936</u>	<u>3,804,064</u>	<u>17.50%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>2,442,594</u>			<u>10,000</u>
		<u>FY 2014</u>			<u>Budgeted</u>
FY 14 Fund Balance		(633,543)			(633,543)
FY 15 Activity		2,442,594			10,000
estimated June 30, 2014 Fund Balance		<u>1,809,051</u>			<u>(623,543)</u>