

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Unaudited	Jul-14	
	Jun-13 Balance	Y-T-D Activity	Jul-14 Balance
Assets			
Cash	(353,595)	1,093,938	740,343
Investments	329,894	(86,621)	243,273
Receivables	1,386,193	(44,868)	1,341,325
Inventories	28,600	0	28,600
Prepaid Expenses	51,893	(22,000)	29,893
Total Assets	<u>1,442,985</u>	<u>940,449</u>	<u>2,383,434</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	98,810	0	98,810
Salaries Payable	2,460,400	0	2,460,400
Taxes Payable	(22,089)	(3,876)	(25,965)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	176,000	0	176,000
Total Liabilities	<u>2,713,121</u>	<u>(3,876)</u>	<u>2,709,245</u>
Fund Balance	<u>(1,270,136)</u>	<u>944,325</u>	<u>(325,811)</u>
Total Liabilities & Fund Balance	<u>1,442,985</u>	<u>940,449</u>	<u>2,383,434</u>

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Income Statement	FY 15 Budget	Jul-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	33	46,967	99.93%	47,000
County Revenue	2,780,000	-	2,780,000	100.00%	2,780,000
State Revenue - Base support	16,411,000	-	16,411,000	100.00%	16,411,000
State Revenue - Other	910,000	-	910,000	100.00%	910,000
Federal revenue	1,550,000	-	1,550,000	100.00%	1,550,000
Interest on earnings	7,500	2,047	5,453	72.71%	7,500
Other Revenue	37,500	52,403	(14,903)	-39.74%	37,500
Total Revenue	<u>21,743,000</u>	<u>54,483</u>	<u>21,688,517</u>	<u>99.75%</u>	<u>21,743,000</u>
Expenses					
Salaries	13,023,000	1,028,954	11,994,046	92.10%	13,023,000
Benefits	4,576,000	330,546	4,245,454	92.78%	4,576,000
Purchased Services	3,446,000	42,395	3,403,605	98.77%	3,446,000
Supplies	494,000	8,373	485,627	98.31%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	180,000	27,000	153,000	85.00%	180,000
Total Expenses	<u>21,733,000</u>	<u>1,437,268</u>	<u>20,295,732</u>	<u>93.39%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>(1,382,784)</u>			<u>10,000</u>
Budgeted					
FY 2014					
FY 13 Fund Balance		<u>(1,270,136)</u>			<u>(1,270,136)</u>
FY 14 Activity		<u>(1,382,784)</u>			<u>10,000</u>
estimated June 30, 2014 Fund Balance		<u>(2,652,920)</u>			<u>(1,260,136)</u>