
Mountain Home School District # 193

To: Board of Trustees
From: Levi Vick
Date: March 3, 2020
Subject: February 2021 Financial Report

Discussion Items

1. **Financials** - The financial statements for February 2021 are included in the Board Packet. Start of FY 2021, we had a positive **audited** fund balance of \$6,638,026. On the balance sheet for FY21 as of the end of February, cash in the bank is \$263,584 and investment at the state pool is \$14,506,836. On the Income Statement, revenue through February is \$23,914,658. Revenue is 95.0% of budget. Salaries are \$10,283,365 or 70.1% of budget and benefits are \$3,407,282 or 64.1% of budget. Through the end of February, we have a net revenue over expenditures of \$7,349,623.
2. **Bills** - Enclosed in the board packet are the bills to be approved for the District since the last Board meeting. I ask that these bills be authorized for payment.