

Mtn Home School District # 193
 Financial Report for
 Fund 100

| Balance Sheet | Un-Audited | Aug-20 | |
|---|-------------------|-------------------|-------------------|
| | Jun-20 Balance | Y-T-D Activity | Aug-20 Balance |
| Assets | | | |
| Cash | 487,592 | (11,842) | 475,750 |
| Investments | 7,000,001 | 8,458,388 | 15,458,389 |
| Receivables | 2,021,810 | 0 | 2,021,810 |
| Inventories | 25,701 | 0 | 25,701 |
| Prepaid Expenses | 0 | 243,467 | 243,467 |
| Total Assets | <u>9,535,104</u> | <u>8,690,013</u> | <u>18,225,117</u> |
| Liabilities | | | |
| Trade Accounts Payable | 76,262 | 2,670 | 78,932 |
| Salaries Payable | 2,735,244 | 0 | 2,735,244 |
| Taxes Payable | 93,542 | (96,230) | (2,688) |
| Benefits Payable | 0 | 0 | 0 |
| Note Payable | 0 | 0 | 0 |
| Reserves | 0 | 0 | 0 |
| Deferred Tax Revenue | 2,668 | 93,248 | 95,916 |
| Total Liabilities | <u>2,907,716</u> | <u>(312)</u> | <u>2,907,404</u> |
| Fund Balance | <u>6,627,388</u> | <u>8,690,325</u> | <u>15,317,713</u> |
| Total Liabilities & Fund Balance | <u>9,535,104</u> | <u>8,690,013</u> | <u>18,225,117</u> |

Mtn Home School District # 193
 Financial Report for
 Fund 100

| Income Statement | June-20 Budget | Aug-20 Y-T-D Activity | Remaining Budget | Remaining Budget Percentage | FY 21 Year-end estimate |
|--------------------------------------|-------------------|------------------------------------|---------------------|-----------------------------------|-------------------------------|
| Revenues | | | | | |
| Local Revenue | 40,500 | - | 40,500 | 100.00% | 40,500 |
| County Revenue | 2,735,000 | 1,054,252 | 1,680,748 | 61.45% | 2,735,000 |
| State Revenue - Base support | 20,088,547 | 10,747,540 | 9,341,007 | 46.50% | 20,088,547 |
| State Revenue - Other | 1,246,000 | 288,793 | 957,207 | 76.82% | 1,246,000 |
| Federal revenue | 1,000,000 | - | 1,000,000 | 100.00% | 1,000,000 |
| Interest on earnings | 60,000 | 12,588 | 47,412 | 79.02% | 60,000 |
| Other Revenue | 9,500 | 695 | 8,805 | 92.68% | 9,500 |
| Total Revenue | 25,179,547 | 12,103,868 | 13,075,679 | 51.93% | 25,179,547 |
| Expenses | | | | | |
| Salaries | 14,677,597 | 2,373,001 | 12,304,596 | 83.83% | 14,677,597 |
| Benefits | 5,317,163 | 813,016 | 4,504,147 | 84.71% | 5,317,163 |
| Purchased Services | 3,826,450 | 99,772 | 3,726,678 | 97.39% | 3,826,450 |
| Supplies | 1,077,300 | 67,395 | 1,009,905 | 93.74% | 1,077,300 |
| Capital | 32,000 | 0 | 32,000 | 100.00% | 32,000 |
| Other | 242,000 | 60,359 | 181,641 | 75.06% | 242,000 |
| Total Expenses | 25,172,510 | 3,413,543 | 21,758,967 | 86.44% | 25,172,510 |
| Revenues over (under) expenses | <u>7,037</u> | <u>8,690,325</u> | | | <u>7,037</u> |
| | | <u>FY 2021</u> | | | <u>Budgeted</u> |
| FY 20 Fund Balance | | 6,627,388 | | | 6,627,388 |
| FY 21 Activity | | 8,690,325 | | | 7,037 |
| Estimated June 30, 2021 Fund Balance | | 15,317,713 | | | 6,634,425 |