

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Unaudited	Aug-19	
	Jun-19	Y-T-D	Aug-19
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	80,935	65,065	146,000
Investments	5,000,000	8,845,644	13,845,644
Receivables	2,097,708	(1,436)	2,096,272
Inventories	35,220	0	35,220
Prepaid Expenses	0	241,959	241,959
Total Assets	<u>7,213,863</u>	<u>9,151,232</u>	<u>16,365,095</u>
Liabilities			
Trade Accounts Payable	77,002	257,412	334,414
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	101,016	(101,547)	(531)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	96,520	101,016
Total Liabilities	<u>2,817,265</u>	<u>252,385</u>	<u>3,069,650</u>
Fund Balance	<u>4,397,087</u>	<u>8,898,358</u>	<u>13,295,445</u>
Total Liabilities & Fund Balance	<u>7,214,352</u>	<u>9,150,743</u>	<u>16,365,095</u>

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Income Statement	June-20 Budget	Aug-19 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Revenues					
Local Revenue	40,600	-	40,600	100.00%	40,600
County Revenue	2,735,000	1,051,581	1,683,419	61.55%	2,735,000
State Revenue - Base support	20,645,360	10,824,794	9,820,566	47.57%	20,645,360
State Revenue - Other	1,609,800	313,064	1,296,736	80.55%	1,609,800
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	60,000	25,096	34,904	58.17%	60,000
Other Revenue	9,400	3,722	5,678	60.40%	9,400
Total Revenue	26,100,160	12,218,257	13,881,903	53.19%	26,100,160
Expenses					
Salaries	14,913,154	2,249,454	12,663,700	84.92%	14,913,154
Benefits	5,572,988	797,393	4,775,595	85.69%	5,572,988
Purchased Services	3,888,650	123,666	3,764,984	96.82%	3,888,650
Supplies	1,148,500	93,710	1,054,790	91.84%	1,148,500
Capital	32,000	0	32,000	100.00%	32,000
Other	242,000	55,677	186,323	76.99%	242,000
Total Expenses	25,797,292	3,319,900	22,477,392	87.13%	25,797,292
Revenues over (under) expenses	<u>302,868</u>	<u>8,898,357</u>			<u>302,868</u>
		<u>FY 2020</u>			<u>Budgeted</u>
FY 19 Fund Balance		4,397,087			4,397,087
FY 20 Activity		8,898,357			302,868
Estimated June 30, 2020 Fund Balance		<u>13,295,444</u>			<u>4,699,955</u>

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