

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>UNAudited</b>	<b>August-17</b>	
	Jun-17	Y-T-D	Aug-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	1,287,963	116,678	1,404,641
Investments	500,000	7,500,000	8,000,000
Receivables	1,715,053	(8,908)	1,706,145
Inventories	24,818	0	24,818
Prepaid Expenses	0	88,498	88,498
Total Assets	<u>3,527,834</u>	<u>7,696,268</u>	<u>11,224,102</u>
<b>Liabilities</b>			
Trade Accounts Payable	138,981	115,627	254,608
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(95,787)	2,196
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>510</u>	<u>3,026,198</u>
Fund Balance	<u>502,146</u>	<u>7,695,758</u>	<u>8,197,904</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>7,696,268</u>	<u>11,224,102</u>

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Income Statement</b>	June-17 Budget	<b>Aug-17</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
<b>Revenues</b>					
Local Revenue	46,500	-	46,500	100.00%	202,804
County Revenue	2,740,000	1,055,183	1,684,817	61.49%	2,804,527
State Revenue - Base support	18,833,000	9,736,245	9,096,755	48.30%	18,342,568
State Revenue - Other	1,570,000	257,281	1,312,719	83.61%	1,423,115
Federal revenue	1,028,000	-	1,028,000	100.00%	1,107,962
Interest on earnings	20,000	2,689	17,311	86.56%	33,815
Other Revenue	9,500	25	9,475	99.74%	112,543
<b>Total Revenue</b>	<b>24,247,000</b>	<b>11,051,422</b>	<b>13,195,578</b>	<b>54.42%</b>	<b>24,027,334</b>
<b>Expenses</b>					
Salaries	13,714,000	2,152,954	11,561,046	84.30%	13,656,686
Benefits	5,125,000	764,010	4,360,990	85.09%	4,823,126
Purchased Services	3,876,400	143,958	3,732,442	96.29%	3,362,118
Supplies	833,600	239,841	593,759	71.23%	950,216
Capital	8,000	0	8,000	100.00%	8,760
Other	270,000	54,902	215,098	79.67%	795,375
<b>Total Expenses</b>	<b>23,827,000</b>	<b>3,355,664</b>	<b>20,471,336</b>	<b>85.92%</b>	<b>23,596,281</b>
Revenues over (under) expenses	420,000	7,695,758			431,053
<b>FY 2018</b>					
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		7,695,758			420,000
estimated June 30, 2017 Fund Balance		8,197,904			922,146