

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Un-Audited</b>	<b>Sep-20</b>	
	Jun-20 Balance	Y-T-D Activity	Sep-20 Balance
<b>Assets</b>			
Cash	470,704	(226,384)	244,320
Investments	7,000,001	6,756,828	13,756,829
Receivables	2,021,810	456	2,022,266
Inventories	25,701	0	25,701
Prepaid Expenses	0	219,120	219,120
Total Assets	<u>9,518,216</u>	<u>6,750,020</u>	<u>16,268,236</u>
<b>Liabilities</b>			
Trade Accounts Payable	59,373	2,670	62,043
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	93,542	(97,947)	(4,405)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	93,248	95,916
Total Liabilities	<u>2,890,827</u>	<u>(2,029)</u>	<u>2,888,798</u>
Fund Balance	<u>6,627,388</u>	<u>6,752,050</u>	<u>13,379,438</u>
Total Liabilities & Fund Balance	<u>9,518,215</u>	<u>6,750,021</u>	<u>16,268,236</u>

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<b>Income Statement</b>	June-20 Budget	Sep-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
<b>Revenues</b>					
Local Revenue	40,500	-	40,500	100.00%	40,500
County Revenue	2,735,000	1,054,252	1,680,748	61.45%	2,735,000
State Revenue - Base support	20,088,547	10,747,540	9,341,007	46.50%	20,088,547
State Revenue - Other	1,246,000	288,793	957,207	76.82%	1,246,000
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	60,000	19,443	40,557	67.59%	60,000
Other Revenue	9,500	695	8,805	92.68%	9,500
<b>Total Revenue</b>	<b>25,179,547</b>	<b>12,110,723</b>	<b>13,068,824</b>	<b>51.90%</b>	<b>25,179,547</b>
<b>Expenses</b>					
Salaries	14,677,597	3,539,957	11,137,640	75.88%	14,677,597
Benefits	5,317,163	1,216,422	4,100,741	77.12%	5,317,163
Purchased Services	3,826,450	299,014	3,527,436	92.19%	3,826,450
Supplies	1,077,300	215,955	861,345	79.95%	1,077,300
Capital	32,000	0	32,000	100.00%	32,000
Other	242,000	87,326	154,674	63.91%	242,000
<b>Total Expenses</b>	<b>25,172,510</b>	<b>5,358,675</b>	<b>19,813,835</b>	<b>78.71%</b>	<b>25,172,510</b>
Revenues over (under) expenses	<u>7,037</u>	<u>6,752,049</u>			<u>7,037</u>
		FY 2021			Budgeted FY 2021
FY 20 Fund Balance		6,627,388			6,627,388
FY 21 Activity		6,752,049			7,037
Estimated June 30, 2021 Fund Balance		13,379,437			6,634,425