

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Un-Audited</b>	<b>Oct-20</b>	
	Jun-20	Y-T-D	Oct-20
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	469,154	(364,054)	105,100
Investments	7,000,001	5,507,258	12,507,259
Receivables	2,021,810	(14,584)	2,007,226
Inventories	25,701	0	25,701
Prepaid Expenses	0	194,773	194,773
Total Assets	<u>9,516,666</u>	<u>5,323,393</u>	<u>14,840,059</u>
<b>Liabilities</b>			
Trade Accounts Payable	59,373	54,295	113,668
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	81,354	(83,980)	(2,626)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	82,610	85,278
Total Liabilities	<u>2,878,639</u>	<u>52,925</u>	<u>2,931,564</u>
Fund Balance	<u>6,638,026</u>	<u>5,270,469</u>	<u>11,908,495</u>
Total Liabilities & Fund Balance	<u>9,516,665</u>	<u>5,323,394</u>	<u>14,840,059</u>

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<b>Income Statement</b>	June-20 Budget	<b>Oct-20</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
<b>Revenues</b>					
Local Revenue	40,500	12,000	28,500	70.37%	40,500
County Revenue	2,735,000	1,075,307	1,659,693	60.68%	2,735,000
State Revenue - Base support	20,088,547	10,751,405	9,337,142	46.48%	20,088,547
State Revenue - Other	1,246,000	886,917	359,083	28.82%	1,246,000
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	60,000	26,726	33,274	55.46%	60,000
Other Revenue	9,500	7,945	1,555	16.37%	9,500
<b>Total Revenue</b>	<b>25,179,547</b>	<b>12,760,300</b>	<b>12,419,247</b>	<b>49.32%</b>	<b>25,179,547</b>
<b>Expenses</b>					
Salaries	14,677,597	4,722,748	9,954,849	67.82%	14,677,597
Benefits	5,317,163	1,621,278	3,695,885	69.51%	5,317,163
Purchased Services	3,826,450	725,473	3,100,977	81.04%	3,826,450
Supplies	1,077,300	306,046	771,254	71.59%	1,077,300
Capital	32,000	0	32,000	100.00%	32,000
Other	242,000	114,284	127,716	52.78%	242,000
<b>Total Expenses</b>	<b>25,172,510</b>	<b>7,489,830</b>	<b>17,682,680</b>	<b>70.25%</b>	<b>25,172,510</b>
Revenues over (under) expenses	<u>7,037</u>	<u>5,270,470</u>			<u>7,037</u>
		<u>FY 2021</u>			<u>Budgeted</u>
FY 20 Fund Balance		6,638,026			6,638,026
FY 21 Activity		5,270,470			7,037
Estimated June 30, 2021 Fund Balance		11,908,496			6,645,063