

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>Oct-19</b>	
	Jun-19	Y-T-D	Oct-19
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	90,091	(10,864)	79,227
Investments	5,000,000	4,526,143	9,526,143
Receivables	2,093,999	(10,422)	2,083,577
Inventories	35,220	0	35,220
Prepaid Expenses	0	193,567	193,567
Total Assets	<u>7,219,310</u>	<u>4,698,424</u>	<u>11,917,734</u>
<b>Liabilities</b>			
Trade Accounts Payable	77,085	26,936	104,021
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(95,832)	(408)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>22,524</u>	<u>2,834,280</u>
Fund Balance	<u>4,407,553</u>	<u>4,675,901</u>	<u>9,083,454</u>
Total Liabilities & Fund Balance	<u>7,219,309</u>	<u>4,698,425</u>	<u>11,917,734</u>

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<b>Income Statement</b>	June-20 Budget	Oct-19 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
<b>Revenues</b>					
Local Revenue	40,600	5,250	35,350	87.07%	40,600
County Revenue	2,735,000	1,060,764	1,674,236	61.22%	2,735,000
State Revenue - Base support	20,645,360	10,828,659	9,816,701	47.55%	20,645,360
State Revenue - Other	1,609,800	342,464	1,267,336	78.73%	1,609,800
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	60,000	74,086	(14,086)	-23.48%	60,000
Other Revenue	9,400	27,882	(18,482)	-196.62%	9,400
<b>Total Revenue</b>	<b>26,100,160</b>	<b>12,339,105</b>	<b>13,761,055</b>	<b>52.72%</b>	<b>26,100,160</b>
<b>Expenses</b>					
Salaries	14,913,154	4,639,291	10,273,863	68.89%	14,913,154
Benefits	5,572,988	1,654,361	3,918,627	70.31%	5,572,988
Purchased Services	3,888,650	816,430	3,072,220	79.00%	3,888,650
Supplies	1,148,500	443,457	705,043	61.39%	1,148,500
Capital	32,000	-	32,000	100.00%	32,000
Other	242,000	109,665	132,335	54.68%	242,000
<b>Total Expenses</b>	<b>25,797,292</b>	<b>7,663,203</b>	<b>18,134,089</b>	<b>70.29%</b>	<b>25,797,292</b>
Revenues over (under) expenses	<u>302,868</u>	<u>4,675,902</u>			<u>302,868</u>
		<u>FY 2020</u>			<u>Budgeted</u>
FY 19 Fund Balance		4,407,553			4,407,553
FY 20 Activity		4,675,902			302,868
Estimated June 30, 2020 Fund Balance		<u>9,083,455</u>			<u>4,710,421</u>

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