

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>October-17</b>	
	Jun-17	Y-T-D	Oct-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	1,287,963	(674,324)	613,639
Investments	500,000	4,514,800	5,014,800
Receivables	1,715,053	(12,074)	1,702,979
Inventories	24,818	0	24,818
Prepaid Expenses	0	170,960	170,960
Total Assets	<u>3,527,834</u>	<u>3,999,362</u>	<u>7,527,196</u>
<b>Liabilities</b>			
Trade Accounts Payable	138,981	120,842	259,823
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(95,839)	2,144
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>5,673</u>	<u>3,031,361</u>
Fund Balance	<u>502,146</u>	<u>3,993,689</u>	<u>4,495,835</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>3,999,362</u>	<u>7,527,196</u>

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<b>Income Statement</b>	June-18 Budget	<b>Oct-17</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	46,600	-	46,600	100.00%	46,600
County Revenue	2,740,000	1,055,183	1,684,817	61.49%	2,740,000
State Revenue - Base support	18,833,000	9,740,110	9,092,890	48.28%	18,833,000
State Revenue - Other	1,598,000	314,023	1,283,977	80.35%	1,598,000
Federal revenue	1,000,000	179,723	820,277	82.03%	1,000,000
Interest on earnings	20,000	17,652	2,348	11.74%	20,000
Other Revenue	9,400	12,712	(3,312)	-35.24%	9,400
<b>Total Revenue</b>	<b>24,247,000</b>	<b>11,319,402</b>	<b>12,927,598</b>	<b>53.32%</b>	<b>24,247,000</b>
<b>Expenses</b>					
Salaries	13,714,000	4,431,748	9,282,252	67.68%	13,714,000
Benefits	5,125,000	1,549,445	3,575,555	69.77%	5,125,000
Purchased Services	3,876,400	838,305	3,038,095	78.37%	3,876,400
Supplies	833,600	394,242	439,358	52.71%	833,600
Capital	8,000	447	7,553	94.41%	8,000
Other	270,000	111,525	158,475	58.69%	270,000
<b>Total Expenses</b>	<b>23,827,000</b>	<b>7,325,712</b>	<b>16,501,288</b>	<b>69.25%</b>	<b>23,827,000</b>
Revenues over (under) expenses	420,000	3,993,690			420,000
<b>FY 2018</b>					
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		3,993,690			420,000
estimated June 30, 2018 Fund Balance		4,495,836			922,146