

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Apr-18	
	Jun-17	Y-T-D	Apr-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,287,963	(1,012,864)	275,099
Investments	500,000	4,012,537	4,512,537
Receivables	1,715,053	(30,377)	1,684,676
Inventories	24,818	0	24,818
Prepaid Expenses	0	46,555	46,555
Total Assets	<u>3,527,834</u>	<u>3,015,851</u>	<u>6,543,685</u>
Liabilities			
Trade Accounts Payable	138,981	8,665	147,646
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(97,792)	191
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>(108,457)</u>	<u>2,917,231</u>
Fund Balance	<u>502,146</u>	<u>3,124,308</u>	<u>3,626,454</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>3,015,851</u>	<u>6,543,685</u>

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Income Statement	June-18 Budget	Apr-18 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	46,600	6,292	40,308	86.50%	46,600
County Revenue	2,740,000	2,764,746	(24,746)	-0.90%	2,740,000
State Revenue - Base support	18,833,000	17,326,268	1,506,732	8.00%	18,833,000
State Revenue - Other	1,598,000	1,095,883	502,117	31.42%	1,598,000
Federal revenue	1,000,000	979,277	20,723	2.07%	1,000,000
Interest on earnings	20,000	60,937	(40,937)	-204.68%	20,000
Other Revenue	9,400	87,478	(78,078)	-830.62%	9,400
Total Revenue	24,247,000	22,320,881	1,926,119	7.94%	24,247,000
Expenses					
Salaries	13,714,000	11,274,600	2,439,400	17.79%	13,714,000
Benefits	5,125,000	3,907,581	1,217,419	23.75%	5,125,000
Purchased Services	3,876,400	2,879,005	997,395	25.73%	3,876,400
Supplies	833,600	866,426	(32,826)	-3.94%	833,600
Capital	8,000	1,793	6,207	77.59%	8,000
Other	270,000	267,169	2,831	1.05%	270,000
Total Expenses	23,827,000	19,196,573	4,630,427	19.43%	23,827,000
Revenues over (under) expenses	<u>420,000</u>	<u>3,124,307</u>			<u>420,000</u>
		<u>FY 2018</u>			<u>Budgeted</u>
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		3,124,307			420,000
estimated June 30, 2018 Fund Balance		<u>3,626,453</u>			<u>922,146</u>