

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	April-17	
	Jun-16	Y-T-D	Apr-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	959,028	(927,610)	31,418
Investments	251,016	3,648,984	3,900,000
Receivables	1,716,617	(11,064)	1,705,553
Inventories	24,818	0	24,818
Prepaid Expenses	0	(477)	(477)
Total Assets	<u>2,951,479</u>	<u>2,709,833</u>	<u>5,661,312</u>
Liabilities			
Trade Accounts Payable	171,571	111,522	283,093
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(111,155)	2,572
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(113,361)</u>	<u>2,880,753</u>
Fund Balance	<u>71,092</u>	<u>2,709,467</u>	<u>2,780,559</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>2,596,106</u>	<u>5,661,312</u>

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Income Statement	June-17 Budget	Apr-17 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	202,791	(137,791)	-211.99%	78,000
County Revenue	2,765,000	2,728,074	36,926	1.34%	2,765,000
State Revenue - Base support	17,685,356	16,500,436	1,184,920	6.70%	17,660,000
State Revenue - Other	1,193,644	1,019,868	173,776	14.56%	1,219,000
Federal revenue	1,000,000	861,039	138,961	13.90%	1,000,000
Interest on earnings	12,000	25,249	(13,249)	-110.41%	12,000
Other Revenue	48,000	61,485	(13,485)	-28.09%	35,000
Total Revenue	22,769,000	21,398,941	1,370,059	6.02%	22,769,000
Expenses					
Salaries	13,375,000	11,021,727	2,353,273	17.59%	13,375,000
Benefits	4,945,000	3,880,218	1,064,782	21.53%	4,945,000
Purchased Services	3,540,000	2,727,132	812,868	22.96%	3,540,000
Supplies	646,000	756,223	(110,223)	-17.06%	646,000
Capital	8,000	8,760	(760)	-9.50%	8,000
Other	244,000	295,413	(51,413)	-21.07%	244,000
Total Expenses	22,758,000	18,689,474	4,068,526	17.88%	22,758,000
Revenues over (under) expenses	11,000	2,709,468			11,000
FY 2017					
FY 16 Fund Balance		71,092			Budgeted FY 2017 71,092
FY 17 Activity		2,709,468			11,000
estimated June 30, 2017 Fund Balance		2,780,560			82,092