

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Apr-20	
	Jun-19 Balance	Y-T-D Activity	Apr-20 Balance
Assets			
Cash	93,682	406,266	499,948
Investments	5,000,000	3,516,693	8,516,693
Receivables	2,093,999	4,162	2,098,161
Inventories	35,220	0	35,220
Prepaid Expenses	0	55,695	55,695
Total Assets	<u>7,222,901</u>	<u>3,982,816</u>	<u>11,205,717</u>
Liabilities			
Trade Accounts Payable	77,085	(19,553)	57,532
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(99,408)	(3,984)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>(27,541)</u>	<u>2,784,215</u>
Fund Balance	<u>4,411,144</u>	<u>4,010,358</u>	<u>8,421,502</u>
Total Liabilities & Fund Balance	<u>7,222,900</u>	<u>3,982,817</u>	<u>11,205,717</u>

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Income Statement	June-20 Budget	Apr-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Revenues					
Local Revenue	40,600	5,490	35,110	86.48%	40,600
County Revenue	2,735,000	2,745,145	(10,145)	-0.37%	2,735,000
State Revenue - Base support	20,645,360	18,813,510	1,831,850	8.87%	20,645,360
State Revenue - Other	1,609,800	1,417,065	192,735	11.97%	1,609,800
Federal revenue	1,000,000	1,080,334	(80,334)	-8.03%	1,000,000
Interest on earnings	60,000	182,045	(122,045)	-203.41%	60,000
Other Revenue	9,400	46,326	(36,926)	-392.83%	9,400
Total Revenue	26,100,160	24,289,916	1,810,244	6.94%	26,100,160
Expenses					
Salaries	14,913,154	11,875,119	3,038,035	20.37%	14,913,154
Benefits	5,572,988	4,206,315	1,366,673	24.52%	5,572,988
Purchased Services	3,888,650	3,007,260	881,390	22.67%	3,888,650
Supplies	1,148,500	893,013	255,487	22.25%	1,148,500
Capital	32,000	26,007.75	5,992	18.73%	32,000
Other	242,000	271,844	(29,844)	-12.33%	242,000
Total Expenses	25,797,292	20,279,560	5,517,732	21.39%	25,797,292
Revenues over (under) expenses	302,868	4,010,356			302,868
		FY 2020			Budgeted
FY 19 Fund Balance		4,411,144			4,411,144
FY 20 Activity		4,010,356			302,868
Estimated June 30, 2020 Fund Balance		8,421,500			4,714,012