

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Feb-18	
	Jun-17	Y-T-D	Feb-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,287,963	(105,317)	1,182,646
Investments	500,000	6,393,259	6,893,259
Receivables	1,715,053	(29,067)	1,685,986
Inventories	24,818	0	24,818
Prepaid Expenses	0	88,023	88,023
Total Assets	<u>3,527,834</u>	<u>6,346,898</u>	<u>9,874,732</u>
Liabilities			
Trade Accounts Payable	138,981	13,752	152,733
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(98,074)	(91)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>(103,652)</u>	<u>2,922,036</u>
Fund Balance	<u>502,146</u>	<u>6,450,550</u>	<u>6,952,696</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>6,346,898</u>	<u>9,874,732</u>

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Income Statement	June-18 Budget	Feb-18 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	46,600	5,642	40,958	87.89%	46,600
County Revenue	2,740,000	2,719,289	20,711	0.76%	2,740,000
State Revenue - Base support	18,833,000	17,322,403	1,510,597	8.02%	18,833,000
State Revenue - Other	1,598,000	991,028	606,972	37.98%	1,598,000
Federal revenue	1,000,000	679,444	320,556	32.06%	1,000,000
Interest on earnings	20,000	43,469	(23,469)	-117.34%	20,000
Other Revenue	9,400	51,952	(42,552)	-452.68%	9,400
Total Revenue	24,247,000	21,813,226	2,433,774	10.04%	24,247,000
Expenses					
Salaries	13,714,000	9,033,983	4,680,017	34.13%	13,714,000
Benefits	5,125,000	3,132,140	1,992,860	38.89%	5,125,000
Purchased Services	3,876,400	2,234,083	1,642,317	42.37%	3,876,400
Supplies	833,600	749,874	83,726	10.04%	833,600
Capital	8,000	1,377	6,623	82.79%	8,000
Other	270,000	211,219	58,781	21.77%	270,000
Total Expenses	23,827,000	15,362,676	8,464,324	35.52%	23,827,000
Revenues over (under) expenses	420,000	6,450,550			420,000
FY 2018					
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		6,450,550			420,000
estimated June 30, 2018 Fund Balance		6,952,696			922,146