

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Feb-20	
	Jun-19	Y-T-D	Feb-20
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	93,682	457,887	551,569
Investments	5,000,000	7,011,279	12,011,279
Receivables	2,093,999	(15,117)	2,078,882
Inventories	35,220	0	35,220
Prepaid Expenses	0	104,087	104,087
Total Assets	<u>7,222,901</u>	<u>7,558,136</u>	<u>14,781,037</u>
Liabilities			
Trade Accounts Payable	77,085	24,578	101,663
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(95,704)	(280)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>20,294</u>	<u>2,832,050</u>
Fund Balance	<u>4,411,144</u>	<u>7,537,843</u>	<u>11,948,987</u>
Total Liabilities & Fund Balance	<u>7,222,900</u>	<u>7,558,137</u>	<u>14,781,037</u>

Mtn Home School District # 193
 Financial Report for
 Fund 100

Income Statement	June-20 Budget	Feb-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Revenues					
Local Revenue	40,600	5,450	35,150	86.58%	40,600
County Revenue	2,735,000	2,697,147	37,853	1.38%	2,735,000
State Revenue - Base support	20,645,360	18,809,645	1,835,715	8.89%	20,645,360
State Revenue - Other	1,609,800	1,001,788	608,012	37.77%	1,609,800
Federal revenue	1,000,000	992,228	7,772	0.78%	1,000,000
Interest on earnings	60,000	150,659	(90,659)	-151.10%	60,000
Other Revenue	9,400	47,008	(37,608)	-400.08%	9,400
Total Revenue	26,100,160	23,703,926	2,396,234	9.18%	26,100,160
Expenses					
Salaries	14,913,154	9,472,372	5,440,782	36.48%	14,913,154
Benefits	5,572,988	3,373,849	2,199,139	39.46%	5,572,988
Purchased Services	3,888,650	2,305,917	1,582,733	40.70%	3,888,650
Supplies	1,148,500	769,953	378,547	32.96%	1,148,500
Capital	32,000	26,007.75	5,992	18.73%	32,000
Other	242,000	217,984	24,016	9.92%	242,000
Total Expenses	25,797,292	16,166,083	9,631,209	37.33%	25,797,292
Revenues over (under) expenses	302,868	7,537,843			302,868
FY 2020					
FY 19 Fund Balance		4,411,144			4,411,144
FY 20 Activity		7,537,843			302,868
Estimated June 30, 2020 Fund Balance		11,948,987			4,714,012