

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	May-20	
	Jun-19 Balance	Y-T-D Activity	May-20 Balance
Assets			
Cash	93,682	400,625	494,307
Investments	5,000,000	3,549,137	8,549,137
Receivables	2,093,999	1,410	2,095,409
Inventories	35,220	0	35,220
Prepaid Expenses	0	31,499	31,499
Total Assets	<u>7,222,901</u>	<u>3,982,671</u>	<u>11,205,572</u>
Liabilities			
Trade Accounts Payable	77,085	(19,494)	57,591
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(99,428)	(4,004)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>(27,502)</u>	<u>2,784,254</u>
Fund Balance	<u>4,411,144</u>	<u>4,010,174</u>	<u>8,421,318</u>
Total Liabilities & Fund Balance	<u>7,222,900</u>	<u>3,982,672</u>	<u>11,205,572</u>

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Income Statement	June-20 Budget	May-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Revenues					
Local Revenue	40,600	5,490	35,110	86.48%	40,600
County Revenue	2,735,000	2,757,345	(22,345)	-0.82%	2,735,000
State Revenue - Base support	20,645,360	20,850,531	(205,171)	-0.99%	20,645,360
State Revenue - Other	1,609,800	1,424,408	185,392	11.52%	1,609,800
Federal revenue	1,000,000	1,080,334	(80,334)	-8.03%	1,000,000
Interest on earnings	60,000	194,186	(134,186)	-223.64%	60,000
Other Revenue	9,400	46,309	(36,909)	-392.65%	9,400
Total Revenue	26,100,160	26,358,604	(258,444)	-0.99%	26,100,160
Expenses					
Salaries	14,913,154	13,256,271	1,656,883	11.11%	14,913,154
Benefits	5,572,988	4,658,145	914,843	16.42%	5,572,988
Purchased Services	3,888,650	3,136,921	751,729	19.33%	3,888,650
Supplies	1,148,500	970,613	177,887	15.49%	1,148,500
Capital	32,000	27,226.75	4,773	14.92%	32,000
Other	242,000	299,252	(57,252)	-23.66%	242,000
Total Expenses	25,797,292	22,348,430	3,448,862	13.37%	25,797,292
Revenues over (under) expenses	302,868	4,010,174			302,868
		FY 2020			Budgeted
FY 19 Fund Balance		4,411,144			4,411,144
FY 20 Activity		4,010,174			302,868
Estimated June 30, 2020 Fund Balance		8,421,318			4,714,012