

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Jun-16		
	Jun-15 Balance	Y-T-D Activity	Jun-16 Balance
Assets			
Cash	(801,808)	1,802,829	1,001,021
Investments	1,649,688	(1,401,225)	248,463
Receivables	1,864,996	29,425	1,894,421
Inventories	28,600	0	28,600
Prepaid Expenses	0	(30,974)	(30,974)
Total Assets	<u>2,741,476</u>	<u>400,055</u>	<u>3,141,531</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	108,639	0	108,639
Salaries Payable	2,563,149	0	2,563,149
Taxes Payable	408,672	3,269	411,941
Benefits Payable	0	3,480	3,480
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	120,385	0	120,385
Total Liabilities	<u>3,200,845</u>	<u>6,749</u>	<u>3,207,594</u>
Fund Balance	(459,369)	393,306	(66,063)
Total Liabilities & Fund Balance	<u>2,741,476</u>	<u>400,055</u>	<u>3,141,531</u>

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Income Statement	FY 16 Budget	Jun-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 16 Year-end estimate
Revenues					
Local Revenue	47,000	9,134	37,866	80.57%	47,000
County Revenue	2,760,000	2,802,349	(42,349)	-1.53%	2,760,000
State Revenue - Base support	17,093,000	17,439,684	(346,684)	-2.03%	17,093,000
State Revenue - Other	955,000	1,336,700	(381,700)	-39.97%	955,000
Federal revenue	1,375,000	983,104	391,896	28.50%	1,375,000
Interest on earnings	8,000	15,030	(7,030)	-87.87%	8,000
Other Revenue	35,000	43,059	(8,059)	-23.03%	35,000
Total Revenue	<u>22,273,000</u>	<u>22,629,061</u>	<u>(356,060)</u>	<u>-1.60%</u>	<u>22,273,000</u>
Expenses					
Salaries	13,466,000	13,046,745	419,255	3.11%	13,466,000
Benefits	4,766,000	4,520,643	245,357	5.15%	4,766,000
Purchased Services	3,307,000	3,704,201	(397,201)	-12.01%	3,307,000
Supplies	490,000	630,349	(140,349)	-28.64%	490,000
Capital	14,000	7,972	6,028	43.06%	14,000
Other	221,000	325,844	(104,844)	-47.44%	221,000
Total Expenses	<u>22,264,000</u>	<u>22,235,755</u>	<u>28,246</u>	<u>0.13%</u>	<u>22,264,000</u>
Revenues over (under) expenses	<u>9,000</u>	<u>393,306</u>			<u>9,000</u>
		<u>FY 2016</u>			<u>Budgeted</u>
FY 15 Fund Balance		(459,369)			(459,369)
FY 16 Activity		393,306			9,000
estimated June 30, 2016 Fund Balance		<u>(66,063)</u>			<u>(450,369)</u>