

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Jun-21	
	Jun-20 Balance	Y-T-D Activity	Jun-21 Balance
Assets			
Cash	469,154	(395,629)	73,525
Investments	7,000,001	2,401,604	9,401,605
Receivables	2,021,810	(13,363)	2,008,447
Inventories	25,701	0	25,701
Prepaid Expenses	0	0	0
Total Assets	9,516,666	1,992,612	11,509,278
Liabilities			
Trade Accounts Payable	59,373	83,199	142,572
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	81,354	(84,077)	(2,723)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	82,610	85,278
Total Liabilities	2,878,639	81,732	2,960,371
Fund Balance	6,638,026	1,910,881	8,548,907
Total Liabilities & Fund Balance	9,516,665	1,992,613	11,509,278

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Income Statement	June-20	Jun-21	Remaining	Remaining	FY 21
	Budget	Y-T-D Activity	Budget	Budget Percentage	Year-end estimate
Revenues					
Local Revenue	40,500	12,005	28,495	70.36%	40,500
County Revenue	2,735,000	2,882,370	(147,370)	-5.39%	2,735,000
State Revenue - Base support	20,088,547	19,960,712	127,835	0.64%	20,088,547
State Revenue - Other	1,246,000	2,757,620	(1,511,620)	-121.32%	1,246,000
Federal revenue	1,000,000	1,229,957	(229,957)	-23.00%	1,000,000
Interest on earnings	60,000	56,501	3,499	5.83%	60,000
Other Revenue	9,500	8,104	1,396	14.69%	9,500
Total Revenue	25,179,547	26,907,270	(1,727,723)	-6.86%	25,179,547
Expenses					
Salaries	14,677,597	15,211,331	(533,734)	-3.64%	14,677,597
Benefits	5,317,163	5,061,762	255,401	4.80%	5,317,163
Purchased Services	3,826,450	3,458,848	367,602	9.61%	3,826,450
Supplies	1,077,300	925,041	152,259	14.13%	1,077,300
Capital	32,000	8,914	23,086	72.14%	32,000
Other	242,000	330,493	(88,493)	-36.57%	242,000
Total Expenses	25,172,510	24,996,389	176,121	0.70%	25,172,510
Revenues over (under) expenses	7,037	1,910,881			7,037

	FY 2021	Budgeted FY 2021
FY 20 Fund Balance	6,638,026	6,638,026
FY 21 Activity	1,910,881	7,037
Estimated June 30, 2021 Fund Balance	8,548,907	6,645,063