

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>Jun-20</b>	
	Jun-19	Y-T-D	Jun-20
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	93,682	471,142	564,824
Investments	5,000,000	2,000,001	7,000,001
Receivables	2,093,999	1,380	2,095,379
Inventories	35,220	0	35,220
Prepaid Expenses	0	7,303	7,303
Total Assets	<u>7,222,901</u>	<u>2,479,826</u>	<u>9,702,727</u>
<b>Liabilities</b>			
Trade Accounts Payable	77,085	(8,805)	68,280
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(99,348)	(3,924)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>(16,733)</u>	<u>2,795,023</u>
Fund Balance	<u>4,411,144</u>	<u>2,496,560</u>	<u>6,907,704</u>
Total Liabilities & Fund Balance	<u>7,222,900</u>	<u>2,479,827</u>	<u>9,702,727</u>

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<b>Income Statement</b>	June-20 Budget	Jun-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
<b>Revenues</b>					
Local Revenue	40,600	5,450	35,150	86.58%	40,600
County Revenue	2,735,000	2,821,278	(86,278)	-3.15%	2,735,000
State Revenue - Base support	20,645,360	20,850,531	(205,171)	-0.99%	20,645,360
State Revenue - Other	1,609,800	1,759,019	(149,219)	-9.27%	1,609,800
Federal revenue	1,000,000	1,080,334	(80,334)	-8.03%	1,000,000
Interest on earnings	60,000	204,095	(144,095)	-240.16%	60,000
Other Revenue	9,400	46,309	(36,909)	-392.65%	9,400
<b>Total Revenue</b>	<b>26,100,160</b>	<b>26,767,016</b>	<b>(666,856)</b>	<b>-2.55%</b>	<b>26,100,160</b>
<b>Expenses</b>					
Salaries	14,913,154	14,422,131	491,023	3.29%	14,913,154
Benefits	5,572,988	5,066,848	506,140	9.08%	5,572,988
Purchased Services	3,888,650	3,396,958	491,692	12.64%	3,888,650
Supplies	1,148,500	1,031,052	117,448	10.23%	1,148,500
Capital	32,000	27,227	4,773	14.92%	32,000
Other	242,000	326,240	(84,240)	-34.81%	242,000
<b>Total Expenses</b>	<b>25,797,292</b>	<b>24,270,456</b>	<b>1,526,836</b>	<b>5.92%</b>	<b>25,797,292</b>
<b>Revenues over (under) expenses</b>	<b>302,868</b>	<b>2,496,560</b>			<b>302,868</b>
<b>FY 2020</b>					
FY 19 Fund Balance		4,411,144			4,411,144
FY 20 Activity		2,496,560			302,868
Estimated June 30, 2020 Fund Balance		6,907,704			4,714,012