

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>unaudited</b>	<b>Dec-15</b>	
	Jun-15	Y-T-D	Dec-15
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	(801,808)	1,978,491	1,176,683
Investments	1,649,688	1,347,848	2,997,536
Receivables	1,864,996	18,533	1,883,529
Inventories	28,600	0	28,600
Prepaid Expenses	0	144,414	144,414
Total Assets	<u>2,741,476</u>	<u>3,489,286</u>	<u>6,230,762</u>
<b>Liabilities</b>			
Interfund Payables	0	0	0
Trade Accounts Payable	108,639	0	108,639
Salaries Payable	2,563,149	0	2,563,149
Taxes Payable	408,672	5,171	413,843
Benefits Payable	0	518	518
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	120,385	0	120,385
Total Liabilities	<u>3,200,845</u>	<u>5,689</u>	<u>3,206,534</u>
Fund Balance	(459,369)	3,483,597	3,024,228
Total Liabilities & Fund Balance	<u>2,741,476</u>	<u>3,489,286</u>	<u>6,230,762</u>

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<b>Income Statement</b>	FY 16 Budget	Dec-15 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 16 Year-end estimate
<b>Revenues</b>					
Local Revenue	47,000	3,464	43,536	92.63%	47,000
County Revenue	2,760,000	1,229,183	1,530,817	55.46%	2,760,000
State Revenue - Base support	17,093,000	12,336,238	4,756,762	27.83%	17,093,000
State Revenue - Other	955,000	418,992	536,008	56.13%	955,000
Federal revenue	1,375,000	90,640	1,284,360	93.41%	1,375,000
Interest on earnings	8,000	8,532	(532)	-6.66%	8,000
Other Revenue	35,000	18,233	16,767	47.90%	35,000
<b>Total Revenue</b>	<b>22,273,000</b>	<b>14,105,283</b>	<b>8,167,717</b>	<b>36.67%</b>	<b>22,273,000</b>
<b>Expenses</b>					
Salaries	13,466,000	6,410,950	7,055,050	52.39%	13,466,000
Benefits	4,766,000	2,215,063	2,550,937	53.52%	4,766,000
Purchased Services	3,307,000	1,607,575	1,699,425	51.39%	3,307,000
Supplies	490,000	215,230	274,770	56.08%	490,000
Capital	14,000	404	13,596	97.11%	14,000
Other	221,000	172,463	48,537	21.96%	221,000
<b>Total Expenses</b>	<b>22,264,000</b>	<b>10,621,686</b>	<b>11,642,315</b>	<b>52.29%</b>	<b>22,264,000</b>
Revenues over (under) expenses	<u>9,000</u>	<u>3,483,597</u>			<u>9,000</u>
		<u>FY 2016</u>			<u>Budgeted</u>
FY 15 Fund Balance		(459,369)			(459,369)
FY 16 Activity		3,483,597			9,000
estimated June 30, 2016 Fund Balance		<u>3,024,228</u>			<u>(450,369)</u>