

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Dec-19	
	Jun-19	Y-T-D	Dec-19
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	93,682	435,665	529,347
Investments	5,000,000	4,500,001	9,500,001
Receivables	2,093,999	(20,513)	2,073,486
Inventories	35,220	0	35,220
Prepaid Expenses	0	152,479	152,479
Total Assets	<u>7,222,901</u>	<u>5,067,632</u>	<u>12,290,533</u>
Liabilities			
Trade Accounts Payable	77,085	36,020	113,105
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(95,768)	(344)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>31,672</u>	<u>2,843,428</u>
Fund Balance	<u>4,411,144</u>	<u>5,035,961</u>	<u>9,447,105</u>
Total Liabilities & Fund Balance	<u>7,222,900</u>	<u>5,067,633</u>	<u>12,290,533</u>

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Income Statement	June-20 Budget	Dec-19 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Revenues					
Local Revenue	40,600	5,250	35,350	87.07%	40,600
County Revenue	2,735,000	1,132,728	1,602,272	58.58%	2,735,000
State Revenue - Base support	20,645,360	14,827,917	5,817,443	28.18%	20,645,360
State Revenue - Other	1,609,800	939,445	670,355	41.64%	1,609,800
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	60,000	116,872	(56,872)	-94.79%	60,000
Other Revenue	9,400	27,976	(18,576)	-197.62%	9,400
Total Revenue	26,100,160	17,050,188	9,049,972	34.67%	26,100,160
Expenses					
Salaries	14,913,154	7,070,705	7,842,449	52.59%	14,913,154
Benefits	5,572,988	2,520,499	3,052,489	54.77%	5,572,988
Purchased Services	3,888,650	1,594,961	2,293,689	58.98%	3,888,650
Supplies	1,148,500	663,900	484,600	42.19%	1,148,500
Capital	32,000	-	32,000	100.00%	32,000
Other	242,000	164,163	77,837	32.16%	242,000
Total Expenses	25,797,292	12,014,228	13,783,064	53.43%	25,797,292
Revenues over (under) expenses	<u>302,868</u>	<u>5,035,959</u>			<u>302,868</u>
		<u>FY 2020</u>			<u>Budgeted</u>
FY 19 Fund Balance		4,411,144			4,411,144
FY 20 Activity		5,035,959			302,868
Estimated June 30, 2020 Fund Balance		<u>9,447,103</u>			<u>4,714,012</u>

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