

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	January-17	
	Jun-16	Y-T-D	Jan-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	959,028	1,739,014	2,698,042
Investments	251,016	2,548,983	2,799,999
Receivables	1,716,617	(22,727)	1,693,890
Inventories	24,818	0	24,818
Prepaid Expenses	0	74,523	74,523
Total Assets	<u>2,951,479</u>	<u>4,339,793</u>	<u>7,291,272</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	171,571	16,900	188,471
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(711)	113,016
Benefits Payable	0	88	88
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(97,451)</u>	<u>2,896,663</u>
Fund Balance	<u>71,092</u>	<u>4,323,517</u>	<u>4,394,609</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>4,226,066</u>	<u>7,291,272</u>

Mtn Home School District # 193
 Financial Report for
 Fund 100

Income Statement	June-17 Budget	Jan-17 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	230,563	(165,563)	-254.71%	78,000
County Revenue	2,765,000	2,671,590	93,410	3.38%	2,765,000
State Revenue - Base support	17,685,356	12,673,412	5,011,944	28.34%	17,660,000
State Revenue - Other	1,193,644	669,522	524,122	43.91%	1,219,000
Federal revenue	1,000,000	861,039	138,961	13.90%	1,000,000
Interest on earnings	12,000	15,288	(3,288)	-27.40%	12,000
Other Revenue	48,000	29,341	18,659	38.87%	35,000
Total Revenue	22,769,000	17,150,755	5,618,245	24.67%	22,769,000
Expenses					
Salaries	13,375,000	7,679,413	5,695,587	42.58%	13,375,000
Benefits	4,945,000	2,706,114	2,238,886	45.28%	4,945,000
Purchased Services	3,540,000	1,771,690	1,768,310	49.95%	3,540,000
Supplies	646,000	446,310	199,690	30.91%	646,000
Capital	8,000	6,341	1,659	20.73%	8,000
Other	244,000	217,370	26,630	10.91%	244,000
Total Expenses	22,758,000	12,827,239	9,930,761	43.64%	22,758,000
Revenues over (under) expenses	11,000	4,323,517			11,000
FY 2017					
FY 16 Fund Balance		71,092			Budgeted FY 2017 71,092
FY 17 Activity		4,323,517			11,000
estimated June 30, 2017 Fund Balance		4,394,609			82,092