

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	unaudited	Jan-16	
	Jun-15 Balance	Y-T-D Activity	Jan-16 Balance
Assets			
Cash	(801,808)	3,209,567	2,407,759
Investments	1,649,688	(152,152)	1,497,536
Receivables	1,864,996	17,230	1,882,226
Inventories	28,600	0	28,600
Prepaid Expenses	0	89,026	89,026
Total Assets	<u>2,741,476</u>	<u>3,163,671</u>	<u>5,905,147</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	108,639	0	108,639
Salaries Payable	2,563,149	0	2,563,149
Taxes Payable	408,672	4,520	413,192
Benefits Payable	0	480	480
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	120,385	0	120,385
Total Liabilities	<u>3,200,845</u>	<u>5,000</u>	<u>3,205,845</u>
Fund Balance	(459,369)	3,158,671	2,699,302
Total Liabilities & Fund Balance	<u>2,741,476</u>	<u>3,163,671</u>	<u>5,905,147</u>

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Income Statement	FY 16 Budget	Jan-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 16 Year-end estimate
Revenues					
Local Revenue	47,000	4,102	42,898	91.27%	47,000
County Revenue	2,760,000	2,649,069	110,931	4.02%	2,760,000
State Revenue - Base support	17,093,000	12,343,985	4,749,016	27.78%	17,093,000
State Revenue - Other	955,000	584,761	370,239	38.77%	955,000
Federal revenue	1,375,000	90,640	1,284,360	93.41%	1,375,000
Interest on earnings	8,000	9,354	(1,354)	-16.92%	8,000
Other Revenue	35,000	18,341	16,659	47.60%	35,000
Total Revenue	22,273,000	15,700,251	6,572,750	29.51%	22,273,000
Expenses					
Salaries	13,466,000	7,482,883	5,983,117	44.43%	13,466,000
Benefits	4,766,000	2,592,990	2,173,010	45.59%	4,766,000
Purchased Services	3,307,000	1,996,314	1,310,686	39.63%	3,307,000
Supplies	490,000	270,557	219,443	44.78%	490,000
Capital	14,000	404	13,596	97.11%	14,000
Other	221,000	198,431	22,569	10.21%	221,000
Total Expenses	22,264,000	12,541,580	9,722,421	43.67%	22,264,000
Revenues over (under) expenses	<u>9,000</u>	<u>3,158,671</u>			<u>9,000</u>
		<u>FY 2016</u>			<u>Budgeted</u>
FY 15 Fund Balance		(459,369)			(459,369)
FY 16 Activity		3,158,671			9,000
estimated June 30, 2016 Fund Balance		<u>2,699,302</u>			<u>(450,369)</u>