

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>Jan-21</b>	
	Jun-20 Balance	Y-T-D Activity	Jan-21 Balance
<b>Assets</b>			
Cash	469,154	142,702	611,856
Investments	7,000,001	6,000,000	13,000,001
Receivables	2,021,810	(13,566)	2,008,244
Inventories	25,701	0	25,701
Prepaid Expenses	0	121,733	121,733
<b>Total Assets</b>	<u>9,516,666</u>	<u>6,250,869</u>	<u>15,767,535</u>
<b>Liabilities</b>			
Trade Accounts Payable	59,373	34,208	93,581
Salaries Payable	2,735,244	0	2,735,244
Taxes Payable	81,354	(83,967)	(2,613)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	2,668	82,610	85,278
<b>Total Liabilities</b>	<u>2,878,639</u>	<u>32,851</u>	<u>2,911,490</u>
<b>Fund Balance</b>	<u>6,638,026</u>	<u>6,218,019</u>	<u>12,856,045</u>
<b>Total Liabilities &amp; Fund Balance</b>	<u>9,516,665</u>	<u>6,250,870</u>	<u>15,767,535</u>

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<b>Income Statement</b>	June-20 Budget	<b>Jan-21</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
<b>Revenues</b>					
Local Revenue	40,500	12,000	28,500	70.37%	40,500
County Revenue	2,735,000	2,693,846	41,154	1.50%	2,735,000
State Revenue - Base support	20,088,547	14,772,532	5,316,015	26.46%	20,088,547
State Revenue - Other	1,246,000	2,147,874	(901,874)	-72.38%	1,246,000
Federal revenue	1,000,000	1,193,643	(193,643)	-19.36%	1,000,000
Interest on earnings	60,000	44,467	15,533	25.89%	60,000
Other Revenue	9,500	8,055	1,445	15.21%	9,500
<b>Total Revenue</b>	<b>25,179,547</b>	<b>20,872,417</b>	<b>4,307,130</b>	<b>17.11%</b>	<b>25,179,547</b>
<b>Expenses</b>					
Salaries	14,677,597	9,123,753	5,553,844	37.84%	14,677,597
Benefits	5,317,163	3,004,370	2,312,793	43.50%	5,317,163
Purchased Services	3,826,450	1,753,304	2,073,146	54.18%	3,826,450
Supplies	1,077,300	577,372	499,928	46.41%	1,077,300
Capital	32,000	0	32,000	100.00%	32,000
Other	242,000	195,599	46,401	19.17%	242,000
<b>Total Expenses</b>	<b>25,172,510</b>	<b>14,654,397</b>	<b>10,518,113</b>	<b>41.78%</b>	<b>25,172,510</b>
Revenues over (under) expenses	<u>7,037</u>	<u>6,218,020</u>			<u>7,037</u>
		<u>FY 2021</u>			<u>Budgeted</u>
FY 20 Fund Balance		6,638,026			6,638,026
FY 21 Activity		6,218,020			7,037
Estimated June 30, 2021 Fund Balance		12,856,046			6,645,063