

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>Jan-19</b>	
	Jun-18	Y-T-D	Jan-19
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	(1,327,085)	3,674,732	2,347,647
Investments	4,509,779	1,490,222	6,000,001
Receivables	1,708,026	(63,615)	1,644,411
Inventories	24,818	0	24,818
Prepaid Expenses	0	104,165	104,165
Total Assets	<u>4,915,538</u>	<u>5,205,504</u>	<u>10,121,042</u>
<b>Liabilities</b>			
Trade Accounts Payable	136,054	26,314	162,368
Salaries Payable	2,931,494	0	2,931,494
Taxes Payable	101,016	(101,676)	(660)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	6,842	94,174	101,016
Total Liabilities	<u>3,175,406</u>	<u>18,812</u>	<u>3,194,218</u>
Fund Balance	<u>1,740,130</u>	<u>5,186,694</u>	<u>6,926,824</u>
Total Liabilities & Fund Balance	<u>4,915,536</u>	<u>5,205,506</u>	<u>10,121,042</u>

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<b>Income Statement</b>	June-18 Budget	<b>Jan-19</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	40,600	7,050	33,550	82.64%	40,600
County Revenue	2,735,000	2,678,099	56,901	2.08%	2,735,000
State Revenue - Base support	19,537,235	13,963,077	5,574,158	28.53%	19,537,235
State Revenue - Other	1,444,000	603,827	840,173	58.18%	1,444,000
Federal revenue	967,000	1,080,354	(113,354)	-11.72%	967,000
Interest on earnings	20,000	93,754	(73,754)	-368.77%	20,000
Other Revenue	9,400	61,330	(51,930)	-552.45%	9,400
<b>Total Revenue</b>	<b>24,753,235</b>	<b>18,487,491</b>	<b>6,265,744</b>	<b>25.31%</b>	<b>24,753,235</b>
<b>Expenses</b>					
Salaries	14,030,936	7,854,958	6,175,978	44.02%	14,030,936
Benefits	5,181,137	2,749,305	2,431,832	46.94%	5,181,137
Purchased Services	3,670,610	1,929,289	1,741,321	47.44%	3,670,610
Supplies	1,114,950	508,642	606,308	54.38%	1,114,950
Capital	16,000	15,064	936	5.85%	16,000
Other	246,200	243,544	2,656	1.08%	246,200
<b>Total Expenses</b>	<b>24,259,833</b>	<b>13,300,801</b>	<b>10,959,032</b>	<b>45.17%</b>	<b>24,259,833</b>
Revenues over (under) expenses	<u>493,402</u>	<u>5,186,691</u>			<u>493,402</u>
		<u>FY 2019</u>			<u>Budgeted</u>
FY 18 Fund Balance		1,740,130			1,740,130
FY 19 Activity		5,186,691			493,402
Estimated June 30, 2019 Fund Balance		<u>6,926,821</u>			<u>2,233,532</u>