

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Nov-19	
	Jun-19	Y-T-D	Nov-19
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	93,682	(58,149)	35,533
Investments	5,000,000	6,521,880	11,521,880
Receivables	2,093,999	(3,685)	2,090,314
Inventories	35,220	0	35,220
Prepaid Expenses	0	176,675	176,675
Total Assets	<u>7,222,901</u>	<u>6,636,721</u>	<u>13,859,622</u>
Liabilities			
Trade Accounts Payable	77,085	40,604	117,689
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	95,424	(95,800)	(376)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	4,496	91,420	95,916
Total Liabilities	<u>2,811,756</u>	<u>36,224</u>	<u>2,847,980</u>
Fund Balance	<u>4,411,144</u>	<u>6,600,498</u>	<u>11,011,642</u>
Total Liabilities & Fund Balance	<u>7,222,900</u>	<u>6,636,722</u>	<u>13,859,622</u>

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Income Statement	June-20 Budget	Nov-19 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 20 Year-end estimate
Revenues					
Local Revenue	40,600	5,250	35,350	87.07%	40,600
County Revenue	2,735,000	1,064,306	1,670,694	61.09%	2,735,000
State Revenue - Base support	20,645,360	14,827,917	5,817,443	28.18%	20,645,360
State Revenue - Other	1,609,800	439,132	1,170,668	72.72%	1,609,800
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	60,000	96,785	(36,785)	-61.31%	60,000
Other Revenue	9,400	27,889	(18,489)	-196.69%	9,400
Total Revenue	26,100,160	16,461,277	9,638,883	36.93%	26,100,160
Expenses					
Salaries	14,913,154	5,854,517	9,058,637	60.74%	14,913,154
Benefits	5,572,988	2,086,228	3,486,760	62.57%	5,572,988
Purchased Services	3,888,650	1,247,859	2,640,791	67.91%	3,888,650
Supplies	1,148,500	535,531	612,969	53.37%	1,148,500
Capital	32,000	-	32,000	100.00%	32,000
Other	242,000	136,645	105,355	43.54%	242,000
Total Expenses	25,797,292	9,860,781	15,936,511	61.78%	25,797,292
Revenues over (under) expenses	<u>302,868</u>	<u>6,600,497</u>			<u>302,868</u>
		<u>FY 2020</u>			<u>Budgeted</u>
FY 19 Fund Balance		4,411,144			4,411,144
FY 20 Activity		6,600,497			302,868
Estimated June 30, 2020 Fund Balance		<u>11,011,641</u>			<u>4,714,012</u>

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