

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Un-Audited	Jul-20	
	Jun-20	Y-T-D	Jul-20
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	564,285	(149,027)	415,258
Investments	7,000,001	297,817	7,297,818
Receivables	2,095,379	(83)	2,095,296
Inventories	35,220	0	35,220
Prepaid Expenses	7,303	(25,028)	(17,725)
Total Assets	<u>9,702,188</u>	<u>123,679</u>	<u>9,825,867</u>
Liabilities			
Trade Accounts Payable	64,385	3,887	68,272
Salaries Payable	2,634,751	0	2,634,751
Taxes Payable	93,542	(95,828)	(2,286)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	3,885	92,031	95,916
Total Liabilities	<u>2,796,563</u>	<u>90</u>	<u>2,796,653</u>
Fund Balance	<u>6,905,625</u>	<u>123,589</u>	<u>7,029,214</u>
Total Liabilities & Fund Balance	<u>9,702,188</u>	<u>123,679</u>	<u>9,825,867</u>

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Income Statement	June-20 Budget	Jul-20 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 21 Year-end estimate
Revenues					
Local Revenue	40,500	-	40,500	100.00%	40,500
County Revenue	2,735,000	1,006,679	1,728,321	63.19%	2,735,000
State Revenue - Base support	20,088,547	790,708	19,297,839	96.06%	20,088,547
State Revenue - Other	1,246,000	198	1,245,802	99.98%	1,246,000
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	60,000	7,135	52,865	88.11%	60,000
Other Revenue	9,500	695	8,805	92.68%	9,500
Total Revenue	25,179,547	1,805,415	23,374,132	92.83%	25,179,547
Expenses					
Salaries	14,677,597	1,204,514	13,473,083	91.79%	14,677,597
Benefits	5,317,163	408,804	4,908,359	92.31%	5,317,163
Purchased Services	3,826,450	34,107	3,792,343	99.11%	3,826,450
Supplies	1,077,300	6,802	1,070,498	99.37%	1,077,300
Capital	32,000	-	32,000	100.00%	32,000
Other	242,000	27,599	214,401	88.60%	242,000
Total Expenses	25,172,510	1,681,825	23,490,685	93.32%	25,172,510
Revenues over (under) expenses	7,037	123,589			7,037
		FY 2020			Budgeted
FY 20 Fund Balance		6,905,625			FY 2021
FY 21 Activity		123,589			7,037
Estimated June 30, 2021 Fund Balance		7,029,214			6,912,662