

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>Mar-19</b>	
	Jun-18 Balance	Y-T-D Activity	Mar-19 Balance
<b>Assets</b>			
Cash	(1,327,085)	1,451,389	124,304
Investments	4,509,779	3,929,285	8,439,064
Receivables	1,708,026	(71,133)	1,636,893
Inventories	24,818	0	24,818
Prepaid Expenses	0	62,499	62,499
<b>Total Assets</b>	<u>4,915,538</u>	<u>5,372,040</u>	<u>10,287,578</u>
<b>Liabilities</b>			
Trade Accounts Payable	136,054	1,864	137,918
Salaries Payable	2,931,494	0	2,931,494
Taxes Payable	101,016	(101,646)	(630)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	6,842	94,174	101,016
<b>Total Liabilities</b>	<u>3,175,406</u>	<u>(5,608)</u>	<u>3,169,798</u>
Fund Balance	<u>1,740,130</u>	<u>5,377,650</u>	<u>7,117,780</u>
<b>Total Liabilities &amp; Fund Balance</b>	<u>4,915,536</u>	<u>5,372,042</u>	<u>10,287,578</u>

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Income Statement</b>	June-18 Budget	<b>Mar-19</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 19 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	40,600	10,050	30,550	75.25%	40,600
County Revenue	2,735,000	2,734,940	60	0.00%	2,735,000
State Revenue - Base support	19,537,235	17,622,443	1,914,792	9.80%	19,537,235
State Revenue - Other	1,444,000	1,042,109	401,891	27.83%	1,444,000
Federal revenue	967,000	1,080,354	(113,354)	-11.72%	967,000
Interest on earnings	20,000	123,825	(103,825)	-519.12%	20,000
Other Revenue	9,400	110,789	(101,389)	-1078.60%	9,400
<b>Total Revenue</b>	<b>24,753,235</b>	<b>22,724,510</b>	<b>2,028,725</b>	<b>8.20%</b>	<b>24,753,235</b>
<b>Expenses</b>					
Salaries	14,030,936	10,122,711	3,908,225	27.85%	14,030,936
Benefits	5,181,137	3,543,324	1,637,813	31.61%	5,181,137
Purchased Services	3,670,610	2,717,097	953,513	25.98%	3,670,610
Supplies	1,114,950	650,790	464,160	41.63%	1,114,950
Capital	16,000	20,144	(4,144)	-25.90%	16,000
Other	246,200	292,795	(46,595)	-18.93%	246,200
<b>Total Expenses</b>	<b>24,259,833</b>	<b>17,346,860</b>	<b>6,912,973</b>	<b>28.50%</b>	<b>24,259,833</b>
Revenues over (under) expenses	<u>493,402</u>	<u>5,377,649</u>			<u>493,402</u>
		<u>FY 2019</u>			<u>Budgeted</u>
FY 18 Fund Balance		1,740,130			1,740,130
FY 19 Activity		5,377,649			493,402
Estimated June 30, 2019 Fund Balance		<u>7,117,779</u>			<u>2,233,532</u>