

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

| <b>Balance Sheet</b>             | <b>unaudited</b> | <b>Oct-15</b>    |                  |
|----------------------------------|------------------|------------------|------------------|
|                                  | Jun-15           | Y-T-D            | Oct-15           |
|                                  | <u>Balance</u>   | <u>Activity</u>  | <u>Balance</u>   |
| <b>Assets</b>                    |                  |                  |                  |
| Cash                             | (801,808)        | 867,876          | 66,068           |
| Investments                      | 1,649,688        | 2,269,194        | 3,918,882        |
| Receivables                      | 1,864,996        | 83,388           | 1,948,384        |
| Inventories                      | 28,600           | 0                | 28,600           |
| Prepaid Expenses                 | 0                | 192,414          | 192,414          |
| Total Assets                     | <u>2,741,476</u> | <u>3,412,872</u> | <u>6,154,348</u> |
| <b>Liabilities</b>               |                  |                  |                  |
| Interfund Payables               | 0                | 0                | 0                |
| Trade Accounts Payable           | 108,639          | 0                | 108,639          |
| Salaries Payable                 | 2,563,149        | 0                | 2,563,149        |
| Taxes Payable                    | 408,672          | (731)            | 407,941          |
| Benefits Payable                 | 0                | (209,138)        | (209,138)        |
| Note Payable                     | 0                | 0                | 0                |
| Reserves                         | 0                | 0                | 0                |
| Deferred Tax Revenue             | 120,385          | 0                | 120,385          |
| Total Liabilities                | <u>3,200,845</u> | <u>(209,869)</u> | <u>2,990,976</u> |
| Fund Balance                     | <u>(459,369)</u> | <u>3,622,741</u> | <u>3,163,372</u> |
| Total Liabilities & Fund Balance | <u>2,741,476</u> | <u>3,412,872</u> | <u>6,154,348</u> |

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| <b>Income Statement</b>              | FY 16<br>Budget   | Oct-15<br>Y-T-D<br>Activity | Remaining<br>Budget | Remaining<br>Budget<br>Percentage | FY 16<br>Year-end<br>estimate |
|--------------------------------------|-------------------|-----------------------------|---------------------|-----------------------------------|-------------------------------|
| <b>Revenues</b>                      |                   |                             |                     |                                   |                               |
| Local Revenue                        | 47,000            | 21                          | 46,979              | 99.96%                            | 47,000                        |
| County Revenue                       | 2,760,000         | 1,080,037                   | 1,679,963           | 60.87%                            | 2,760,000                     |
| State Revenue - Base support         | 17,093,000        | 9,003,310                   | 8,089,690           | 47.33%                            | 17,093,000                    |
| State Revenue - Other                | 955,000           | 171,220                     | 783,780             | 82.07%                            | 955,000                       |
| Federal revenue                      | 1,375,000         | 90,640                      | 1,284,360           | 93.41%                            | 1,375,000                     |
| Interest on earnings                 | 8,000             | 6,527                       | 1,473               | 18.42%                            | 8,000                         |
| Other Revenue                        | 35,000            | 400                         | 34,600              | 98.86%                            | 35,000                        |
| Total Revenue                        | <u>22,273,000</u> | <u>10,352,154</u>           | <u>11,920,846</u>   | <u>53.52%</u>                     | <u>22,273,000</u>             |
| <b>Expenses</b>                      |                   |                             |                     |                                   |                               |
| Salaries                             | 13,466,000        | 4,224,672                   | 9,241,328           | 68.63%                            | 13,466,000                    |
| Benefits                             | 4,766,000         | 1,452,956                   | 3,313,044           | 69.51%                            | 4,766,000                     |
| Purchased Services                   | 3,307,000         | 803,751                     | 2,503,249           | 75.70%                            | 3,307,000                     |
| Supplies                             | 490,000           | 128,379                     | 361,621             | 73.80%                            | 490,000                       |
| Capital                              | 14,000            | 159                         | 13,841              | 98.86%                            | 14,000                        |
| Other                                | 221,000           | 119,497                     | 101,503             | 45.93%                            | 221,000                       |
| Total Expenses                       | <u>22,264,000</u> | <u>6,729,414</u>            | <u>15,534,586</u>   | <u>69.77%</u>                     | <u>22,264,000</u>             |
| Revenues over (under) expenses       | <u>9,000</u>      | <u>3,622,740</u>            |                     |                                   | <u>9,000</u>                  |
|                                      |                   | <u>FY 2016</u>              |                     |                                   | <u>Budgeted</u>               |
| FY 15 Fund Balance                   |                   | (459,369)                   |                     |                                   | (459,369)                     |
| FY 16 Activity                       |                   | 3,622,740                   |                     |                                   | 9,000                         |
| estimated June 30, 2016 Fund Balance |                   | <u>3,163,371</u>            |                     |                                   | <u>(450,369)</u>              |