

ADDENDUM AND RENEWAL OF CONTRACT
BETWEEN MOUNTAIN HOME SCHOOL DISTRICT #193
AND
CALDWELL TRANSPORTATION COMPANY, INC.
FOR THE TRANSPORTATION OF STUDENTS

Parties to Transportation Contract:

Mountain Home School District #193, Elmore County, State of Idaho
Caldwell Transportation Company, Inc.

THIS ADDENDUM TO AND RENEWAL OF THE CONTRACT BETWEEN MOUNTAIN HOME SCHOOL DISTRICT #193 AND CALDWELL TRANSPORTATION, INC. is entered into this 15 day of March 2018, by and between Mountain Home School District #193, Elmore County, State of Idaho, a public school district and government subdivision of the State of Idaho organized and existing by virtue of the laws of the State of Idaho, hereinafter referred to as "Mountain Home School District #193"; and Caldwell Transportation Company, Inc. a duly incorporated corporation in good standing in the State of Idaho.

Section 1: Recitals

- 1.1 The Board of Trustees of Mountain Home School District #193, Elmore County, State of Idaho, has entered into negotiations with Caldwell Transportation Company, Inc., and finds that the terms and conditions of the existing Contract Between Mountain Home School District #193 and Caldwell Transportation, Inc. for the Transportation of Students by and between the Parties is satisfactory to the Board of Trustees, with one modification outlined in Section 2.2 and they seek to renew the Transportation Contract for an additional term of five (5) years to commence at the end of the existing term of said Transportation Contract; and
- 1.2 Caldwell Transportation Company, Inc. is agreeable to this renewal of the existing Transportation Contract with Mountain Home School District #193 for a term of five (5) years to commence at the end of the existing Mountain Home School District #193 Contract; and
- 1.3 It is necessary to provide an addendum to the Transportation Contract to provide for the renewal of the Contract for an additional five (5) year term.

Section 2: Transportation Contract Addendum and Renewal

In Consideration of the foregoing, and for other valuable consideration, Mountain Home School District #193 and Caldwell Transportation, Inc. hereby mutually agree as follows:

- 2.1 The term of the Transportation Contract is hereby renewed for an additional term of five (5) years, effective from July 1, 2018, and ending on June 30, 2023, {the renewal term} unless sooner terminated in accordance with the provisions of the Transportation Contract.

2.2 The rates for all services rendered under this contract will increase 3%, not including annual C.P.I adjustment, the C.P.I. adjustment for 2018-2019 school year not to exceed 2%.

As a result of this contract extension, the "Benchmark Month" for determining the change in the C.P.I- U under section 11 of the original contract shall be July 2018.

2.3 All other terms and conditions of the Transportation Contract are herein reaffirmed and unchanged by this Addendum and Renewal term.

Section 3: Counterparts

3.1 The Addendum and Renewal of Transportation Contract shall be executed by the Parties in two (2) counterparts, and each such counterpart shall be deemed an "original".

IN WITNESS WHEREOF, the Parties have herein executed the Agreement and made it effective as hereinabove provided.

MOUNTAIN HOME SCHOOL DISTRICT #193

By: James G. A.
Superintendent

ATTEST:

J Sharon M Whitman
Clerk

CALDWELL TRANSPORTATION COMPANY

By: Mimi Stolt
Authorized Representative

ATTEST:

Randy Kraiser