

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Unaudited	Sep-14	
	Jun-14	Y-T-D	Sep-14
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(340,268)	1,180,387	840,119
Investments	327,991	4,436,873	4,764,864
Receivables	1,968,697	16,435	1,985,132
Inventories	28,600	0	28,600
Prepaid Expenses	0	186,889	186,889
Total Assets	<u>1,985,020</u>	<u>5,820,584</u>	<u>7,805,604</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	(2,353)	(2,976)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>(2,353)</u>	<u>2,616,210</u>
Fund Balance	<u>(633,543)</u>	<u>5,822,937</u>	<u>5,189,394</u>
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>5,820,584</u>	<u>7,805,604</u>

Mtn Home School District # 193
 Financial Report for
 Fund 100

Income Statement	FY 15 Budget	Sep-14 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	2,256	44,744	95.20%	47,000
County Revenue	2,780,000	1,229,607	1,550,393	55.77%	2,780,000
State Revenue - Base support	16,411,000	8,264,636	8,146,364	49.64%	16,411,000
State Revenue - Other	910,000	1,017,701	(107,701)	-11.84%	910,000
Federal revenue	1,550,000	18,628	1,531,372	98.80%	1,550,000
Interest on earnings	7,500	3,840	3,660	48.80%	7,500
Other Revenue	37,500	52,503	(15,003)	-40.01%	37,500
Total Revenue	<u>21,743,000</u>	<u>10,589,171</u>	<u>11,153,829</u>	<u>51.30%</u>	<u>21,743,000</u>
Expenses					
Salaries	13,023,000	3,108,926	9,914,074	76.13%	13,023,000
Benefits	4,576,000	1,012,742	3,563,258	77.87%	4,576,000
Purchased Services	3,446,000	458,359	2,987,641	86.70%	3,446,000
Supplies	494,000	98,035	395,965	80.15%	494,000
Capital	14,000	-	14,000	100.00%	14,000
Other	180,000	88,171	91,829	51.02%	180,000
Total Expenses	<u>21,733,000</u>	<u>4,766,233</u>	<u>16,966,767</u>	<u>78.07%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>5,822,938</u>			<u>10,000</u>
Budgeted					
FY 2014					
FY 13 Fund Balance		<u>(633,543)</u>			<u>(633,543)</u>
FY 14 Activity		<u>5,822,938</u>			<u>10,000</u>
estimated June 30, 2014 Fund Balance		<u>5,189,395</u>			<u>(623,543)</u>