

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	audited	Feb-15	
	Jun-14	Y-T-D	Feb-15
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(340,268)	1,854,797	1,514,529
Investments	327,991	4,049,041	4,377,032
Receivables	1,968,697	20,996	1,989,693
Inventories	28,600	0	28,600
Prepaid Expenses	0	76,889	76,889
Total Assets	<u>1,985,020</u>	<u>6,001,723</u>	<u>7,986,743</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	525	(98)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>525</u>	<u>2,619,088</u>
Fund Balance	(633,543)	6,001,198	5,367,655
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>6,001,723</u>	<u>7,986,743</u>

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Income Statement	FY 15 Budget	Feb-15 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	52,572	(5,572)	-11.86%	47,000
County Revenue	2,780,000	2,795,189	(15,189)	-0.55%	2,780,000
State Revenue - Base support	16,411,000	14,279,104	2,131,896	12.99%	16,411,000
State Revenue - Other	910,000	1,198,887	(288,887)	-31.75%	910,000
Federal revenue	1,550,000	1,444,559	105,441	6.80%	1,550,000
Interest on earnings	7,500	15,844	(8,344)	-111.25%	7,500
Other Revenue	37,500	52,503	(15,003)	-40.01%	37,500
Total Revenue	<u>21,743,000</u>	<u>19,838,658</u>	<u>1,904,342</u>	<u>8.76%</u>	<u>21,743,000</u>
Expenses					
Salaries	13,023,000	8,433,424	4,589,576	35.24%	13,023,000
Benefits	4,576,000	2,782,485	1,793,515	39.19%	4,576,000
Purchased Services	3,446,000	2,084,519	1,361,481	39.51%	3,446,000
Supplies	494,000	311,991	182,009	36.84%	494,000
Capital	14,000	3,975	10,025	71.60%	14,000
Other	180,000	221,066	(41,066)	-22.81%	180,000
Total Expenses	<u>21,733,000</u>	<u>13,837,460</u>	<u>7,895,540</u>	<u>36.33%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>6,001,198</u>			<u>10,000</u>
		<u>FY 2014</u>			<u>Budgeted</u>
FY 14 Fund Balance		(633,543)			(633,543)
FY 15 Activity		6,001,198			10,000
estimated June 30, 2014 Fund Balance		<u>5,367,655</u>			<u>(623,543)</u>