

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	audited	Jun-15	
	Jun-14	Y-T-D	Jun-15
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(340,268)	3,786	(336,482)
Investments	327,991	1,319,983	1,647,974
Receivables	1,968,697	23,931	1,992,628
Inventories	28,600	0	28,600
Prepaid Expenses	0	(1,423)	(1,423)
Total Assets	<u>1,985,020</u>	<u>1,346,277</u>	<u>3,331,297</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	407,387	406,764
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>407,387</u>	<u>3,025,950</u>
Fund Balance	<u>(633,543)</u>	<u>638,890</u>	<u>5,347</u>
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>1,046,277</u>	<u>3,031,297</u>

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Income Statement	FY 15 Budget	Jun-15 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	63,011	(16,011)	-34.07%	47,000
County Revenue	2,780,000	2,970,637	(190,637)	-6.86%	2,780,000
State Revenue - Base support	16,411,000	16,348,458	62,542	0.38%	16,411,000
State Revenue - Other	910,000	1,528,362	(618,362)	-67.95%	910,000
Federal revenue	1,550,000	1,444,559	105,441	6.80%	1,550,000
Interest on earnings	7,500	29,564	(22,064)	-294.18%	7,500
Other Revenue	37,500	168,663	(131,163)	-349.77%	37,500
Total Revenue	<u>21,743,000</u>	<u>22,553,253</u>	<u>(810,253)</u>	<u>-3.73%</u>	<u>21,743,000</u>
Expenses					
Salaries	13,023,000	12,913,772	109,228	0.84%	13,023,000
Benefits	4,576,000	4,227,421	348,579	7.62%	4,576,000
Purchased Services	3,446,000	3,878,713	(432,713)	-12.56%	3,446,000
Supplies	494,000	528,724	(34,724)	-7.03%	494,000
Capital	14,000	3,975	10,025	71.60%	14,000
Other	180,000	361,758	(181,758)	-100.98%	180,000
Total Expenses	<u>21,733,000</u>	<u>21,914,363</u>	<u>(181,363)</u>	<u>-0.83%</u>	<u>21,733,000</u>
Revenues over (under) expenses	<u>10,000</u>	<u>638,890</u>			<u>10,000</u>
		<u>FY 2014</u>			<u>Budgeted</u>
FY 14 Fund Balance		(633,543)			(633,543)
FY 15 Activity		638,890			10,000
estimated June 30, 2014 Fund Balance		<u>5,347</u>			<u>(623,543)</u>