

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	audited	Mar-15	
	Jun-14 Balance	Y-T-D Activity	Mar-15 Balance
Assets			
Cash	(340,268)	201,240	(139,028)
Investments	327,991	4,049,487	4,377,478
Receivables	1,968,697	(2,474)	1,966,223
Inventories	28,600	0	28,600
Prepaid Expenses	0	54,889	54,889
Total Assets	<u>1,985,020</u>	<u>4,303,142</u>	<u>6,288,162</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	152,516	0	152,516
Salaries Payable	2,305,800	0	2,305,800
Taxes Payable	(623)	1,357	734
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	160,870	0	160,870
Total Liabilities	<u>2,618,563</u>	<u>1,357</u>	<u>2,619,920</u>
Fund Balance	(633,543)	4,301,785	3,668,242
Total Liabilities & Fund Balance	<u>1,985,020</u>	<u>4,303,142</u>	<u>6,288,162</u>

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Income Statement	FY 15 Budget	Mar-15 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 15 Year-end estimate
Revenues					
Local Revenue	47,000	56,751	(9,751)	-20.75%	47,000
County Revenue	2,780,000	2,795,189	(15,189)	-0.55%	2,780,000
State Revenue - Base support	16,411,000	14,279,104	2,131,896	12.99%	16,411,000
State Revenue - Other	910,000	1,389,760	(479,760)	-52.72%	910,000
Federal revenue	1,550,000	1,444,559	105,441	6.80%	1,550,000
Interest on earnings	7,500	16,290	(8,790)	-117.20%	7,500
Other Revenue	37,500	98,826	(61,326)	-163.54%	37,500
Total Revenue	21,743,000	20,080,479	1,662,521	7.65%	21,743,000
Expenses					
Salaries	13,023,000	9,479,294	3,543,706	27.21%	13,023,000
Benefits	4,576,000	3,131,139	1,444,861	31.57%	4,576,000
Purchased Services	3,446,000	2,503,591	942,409	27.35%	3,446,000
Supplies	494,000	365,472	128,528	26.02%	494,000
Capital	14,000	3,975	10,025	71.60%	14,000
Other	180,000	295,223	(115,223)	-64.01%	180,000
Total Expenses	21,733,000	15,778,695	5,954,305	27.40%	21,733,000
Revenues over (under) expenses	<u>10,000</u>	<u>4,301,785</u>			<u>10,000</u>
		<u>FY 2014</u>			<u>Budgeted</u>
FY 14 Fund Balance		(633,543)			(633,543)
FY 15 Activity		4,301,785			10,000
estimated June 30, 2014 Fund Balance		<u>3,668,242</u>			<u>(623,543)</u>