

***** NOTICE OF BUDGET HEARING *****

**MOUNTAIN HOME SCHOOL DISTRICT #193
SUMMARY STATEMENT 2007 - 2008 SCHOOL BUDGET
ALL FUNDS**

	GENERAL M & O				ALL OTHER FUNDS				TOTAL ALL FUNDS		
	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget	FY 2005 Actual	FY 2006 Actual	FY 2007 Budget	FY 2008 Budget	FY 2007 Budget	FY 2008 Budget	Percent Change
REVENUES											
BEGINNING BALANCES	\$ 1,811,660	\$ 2,657,192	\$ 893,000	\$ 1,038,500	\$ 2,222,425	\$ 2,282,556	\$ 1,876,406	\$ 1,633,050	\$ 2,769,406	\$ 2,671,550	-3.5%
LOCAL TAX REVENUE	2,135,672	2,306,097	2,642,000	466,000	1,505,113	1,695,959	1,570,000	1,860,000	4,212,000	2,326,000	-44.8%
OTHER LOCAL REVENUE	102,042	68,995	52,000	52,000	654,367	621,892	707,500	464,300	759,500	516,300	-32.0%
STATE REVENUE	16,522,825	15,399,413	15,157,000	18,812,800	612,756	650,768	707,148	734,492	15,864,148	19,547,292	23.2%
FEDERAL REVENUE	3,904,917	3,491,484	2,547,000	2,606,000	3,639,375	3,282,517	2,842,871	2,542,600	5,389,871	5,148,600	-4.5%
EARNINGS	96,112	62,637	35,000	185,000		281,871			35,000	185,000	428.6%
TRANSFERS IN	245,612	63,500	490,000	608,000	56,300		373,000	608,000	863,000	1,216,000	40.9%
TOTAL REVENUE	\$24,818,840	\$24,049,319	\$21,816,000	\$23,768,300	\$8,690,336	\$8,815,563	\$8,076,925	\$7,842,442	\$29,892,925	\$31,610,742	5.7%
EXPENDITURES											
SALARIES	14,137,031	14,229,217	13,545,000	14,427,400	1,892,925	2,142,487	1,832,684	1,769,651	15,377,684	16,197,051	5.3%
BENEFITS	4,525,306	4,475,225	4,349,000	4,869,600	651,959	757,712	488,786	514,274	4,837,786	5,383,874	11.3%
PURCHASED SERVICES	2,594,212	2,879,914	2,953,000	3,090,100	505,410	405,226	759,527	698,435	3,712,527	3,788,535	2.0%
MATERIALS & SUPPLIES	613,631	629,527	562,000	563,400	1,116,250	1,085,670	940,763	1,111,643	1,502,763	1,675,043	11.5%
CAPITAL OUTLAY	35,029	46,906	22,000	19,000	898,582	1,048,318	1,601,148	1,293,655	1,623,148	1,312,655	-19.1%
DEBT RETIREMENT	24,355	17,948			1,097,673	1,296,909	910,000	910,000	910,000	910,000	0.0%
INSURANCE & JUDGEMENTS	175,784	161,205	200,000	190,800	(631)	3,768	2,400	2,400	202,400	193,200	-4.5%
TRANSFERS	56,300	281,861	373,000	608,000	245,612	63,500	490,000	608,000	863,000	1,216,000	40.9%
CONTINGENCY FUND						2,011,973	0				
UNAPPROPRIATED BALANCES	\$ 2,657,192	\$ 1,327,516	\$ (188,000)	\$ -	\$ 2,282,556	-	\$ 1,051,617	\$ 934,384	\$ 863,617	\$ 934,384	8.2%
TOTAL EXPENDITURES	\$24,818,840	\$24,049,319	\$21,816,000	\$23,768,300	\$8,690,336	\$8,815,563	\$8,076,925	\$7,842,442	\$29,892,925	\$31,610,742	5.7%

A hearing of the proposed 2007-2008 budget for Mountain Home School District #193, will be held at the School Administration Office, 470 N. 3rd East, Mountain Home, Idaho, on June 19, 2007, at 7:15 p.m.

A COPY OF THE SCHOOL DISTRICT BUDGET IS AVAILABLE FOR PUBLIC INSPECTION IN THE ADMINISTRATIVE OFFICE OF THE SCHOOL DISTRICT