

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Unaudited	Aug-18	
	Jun-18	Y-T-D	Aug-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(1,304,112)	1,451,517	147,405
Investments	4,508,533	6,624,128	11,132,661
Receivables	1,742,043	(4,067)	1,737,976
Inventories	24,818	0	24,818
Prepaid Expenses	0	203,273	203,273
Total Assets	<u>4,971,282</u>	<u>8,274,851</u>	<u>13,246,133</u>
Liabilities			
Trade Accounts Payable	135,863	1,796	137,659
Salaries Payable	2,931,494	0	2,931,494
Taxes Payable	97,983	(98,546)	(563)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	6,842	91,141	97,983
Total Liabilities	<u>3,172,182</u>	<u>(5,609)</u>	<u>3,166,573</u>
Fund Balance	<u>1,799,100</u>	<u>8,280,460</u>	<u>10,079,560</u>
Total Liabilities & Fund Balance	<u>4,971,282</u>	<u>8,274,851</u>	<u>13,246,133</u>

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Income Statement	June-18 Budget	Aug-18 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	40,600	-	40,600	100.00%	40,600
County Revenue	2,735,000	1,062,804	1,672,196	61.14%	2,735,000
State Revenue - Base support	19,537,235	10,109,841	9,427,394	48.25%	19,537,235
State Revenue - Other	1,444,000	37,598	1,406,402	97.40%	1,444,000
Federal revenue	967,000	390,288	576,712	59.64%	967,000
Interest on earnings	20,000	13,437	6,563	32.81%	20,000
Other Revenue	9,400	19,170	(9,770)	-103.94%	9,400
Total Revenue	24,753,235	11,633,139	13,120,096	53.00%	24,753,235
Expenses					
Salaries	14,030,936	2,184,301	11,846,635	84.43%	14,030,936
Benefits	5,181,137	766,249	4,414,888	85.21%	5,181,137
Purchased Services	3,670,610	216,099	3,454,511	94.11%	3,670,610
Supplies	1,114,950	117,195	997,755	89.49%	1,114,950
Capital	16,000	15,064	936	5.85%	16,000
Other	246,200	53,771	192,429	78.16%	246,200
Total Expenses	24,259,833	3,352,679	20,907,154	86.18%	24,259,833
Revenues over (under) expenses	<u>493,402</u>	<u>8,280,460</u>			<u>493,402</u>
		<u>FY 2019</u>			<u>Budgeted</u>
FY 18 Fund Balance		1,799,100			1,799,100
FY 19 Activity		8,280,460			493,402
Estimated June 30, 2019 Fund Balance		<u>10,079,560</u>			<u>2,292,502</u>