

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	September-16	
	Jun-16 Balance	Y-T-D Activity	Sep-16 Balance
Assets			
Cash	959,028	(376,062)	582,966
Investments	251,016	5,598,984	5,850,000
Receivables	1,716,617	1,028	1,717,645
Inventories	24,818	0	24,818
Prepaid Expenses	0	174,523	174,523
Total Assets	<u>2,951,479</u>	<u>5,398,473</u>	<u>8,349,952</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	171,571	0	171,571
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(263)	113,464
Benefits Payable	0	(556)	(556)
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(114,547)</u>	<u>2,879,567</u>
Fund Balance	<u>71,092</u>	<u>5,399,293</u>	<u>5,470,385</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>5,284,746</u>	<u>8,349,952</u>

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Income Statement	June-17 Budget	Sep-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	500	64,500	99.23%	78,000
County Revenue	2,765,000	1,084,284	1,680,716	60.79%	2,765,000
State Revenue - Base support	17,685,356	9,178,194	8,507,162	48.10%	17,660,000
State Revenue - Other	1,193,644	267,631	926,013	77.58%	1,219,000
Federal revenue	1,000,000	-	1,000,000	100.00%	1,000,000
Interest on earnings	12,000	3,062	8,938	74.48%	12,000
Other Revenue	48,000	2,221	45,779	95.37%	35,000
Total Revenue	22,769,000	10,535,891	12,233,109	53.73%	22,769,000
Expenses					
Salaries	13,375,000	3,218,280	10,156,720	75.94%	13,375,000
Benefits	4,945,000	1,139,767	3,805,233	76.95%	4,945,000
Purchased Services	3,540,000	520,128	3,019,872	85.31%	3,540,000
Supplies	646,000	150,593	495,407	76.69%	646,000
Capital	8,000	6,018	1,982	24.77%	8,000
Other	244,000	101,812	142,188	58.27%	244,000
Total Expenses	22,758,000	5,136,598	17,621,402	77.43%	22,758,000
Revenues over (under) expenses	<u>11,000</u>	<u>5,399,293</u>			<u>11,000</u>
		<u>FY 2017</u>			<u>Budgeted</u>
FY 16 Fund Balance		71,092			71,092
FY 17 Activity		5,399,293			11,000
estimated June 30, 2017 Fund Balance		<u>5,470,385</u>			<u>82,092</u>