

Mtn Home School District # 193
 Financial Report for
 Fund 100

| Balance Sheet | Audited | May-18 | |
|----------------------------------|------------------|------------------|------------------|
| | Jun-17 | Y-T-D | May-18 |
| | <u>Balance</u> | <u>Activity</u> | <u>Balance</u> |
| Assets | | | |
| Cash | 1,287,963 | (1,091,653) | 196,310 |
| Investments | 500,000 | 4,078,997 | 4,578,997 |
| Receivables | 1,715,053 | (30,679) | 1,684,374 |
| Inventories | 24,818 | 0 | 24,818 |
| Prepaid Expenses | 0 | 25,821 | 25,821 |
| Total Assets | <u>3,527,834</u> | <u>2,982,486</u> | <u>6,510,320</u> |
| Liabilities | | | |
| Trade Accounts Payable | 138,981 | 8,702 | 147,683 |
| Salaries Payable | 2,671,411 | 0 | 2,671,411 |
| Taxes Payable | 97,983 | (97,644) | 339 |
| Benefits Payable | 0 | 0 | 0 |
| Note Payable | 0 | 0 | 0 |
| Reserves | 0 | 0 | 0 |
| Deferred Tax Revenue | 117,313 | (19,330) | 97,983 |
| Total Liabilities | <u>3,025,688</u> | <u>(108,272)</u> | <u>2,917,416</u> |
| Fund Balance | <u>502,146</u> | <u>3,090,758</u> | <u>3,592,904</u> |
| Total Liabilities & Fund Balance | <u>3,527,834</u> | <u>2,982,486</u> | <u>6,510,320</u> |

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| Income Statement | June-18 Budget | May-18 Y-T-D Activity | Remaining Budget | Remaining Budget Percentage | FY 18 Year-end estimate |
|--------------------------------------|-------------------|------------------------------------|---------------------|-----------------------------------|--------------------------------------|
| Revenues | | | | | |
| Local Revenue | 46,600 | 6,292 | 40,308 | 86.50% | 46,600 |
| County Revenue | 2,740,000 | 2,783,904 | (43,904) | -1.60% | 2,740,000 |
| State Revenue - Base support | 18,833,000 | 19,394,560 | (561,560) | -2.98% | 18,833,000 |
| State Revenue - Other | 1,598,000 | 1,146,619 | 451,381 | 28.25% | 1,598,000 |
| Federal revenue | 1,000,000 | 979,277 | 20,723 | 2.07% | 1,000,000 |
| Interest on earnings | 20,000 | 69,719 | (49,719) | -248.60% | 20,000 |
| Other Revenue | 9,400 | 119,538 | (110,138) | -1171.68% | 9,400 |
| Total Revenue | 24,247,000 | 24,499,909 | (252,909) | -1.04% | 24,247,000 |
| Expenses | | | | | |
| Salaries | 13,714,000 | 12,639,264 | 1,074,736 | 7.84% | 13,714,000 |
| Benefits | 5,125,000 | 4,342,060 | 782,940 | 15.28% | 5,125,000 |
| Purchased Services | 3,876,400 | 3,200,520 | 675,880 | 17.44% | 3,876,400 |
| Supplies | 833,600 | 933,717 | (100,117) | -12.01% | 833,600 |
| Capital | 8,000 | 1,793 | 6,207 | 77.59% | 8,000 |
| Other | 270,000 | 291,797 | (21,797) | -8.07% | 270,000 |
| Total Expenses | 23,827,000 | 21,409,150 | 2,417,850 | 10.15% | 23,827,000 |
| Revenues over (under) expenses | <u>420,000</u> | <u>3,090,759</u> | | | <u>420,000</u> |
| | | <u>FY 2018</u> | | | <u>Budgeted</u> |
| FY 17 Fund Balance | | 502,146 | | | 502,146 |
| FY 18 Activity | | 3,090,759 | | | 420,000 |
| estimated June 30, 2018 Fund Balance | | <u>3,592,905</u> | | | <u>922,146</u> |