

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	May-17	
	Jun-16	Y-T-D	May-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	959,028	(598,026)	361,002
Investments	251,016	3,248,984	3,500,000
Receivables	1,716,617	1,652	1,718,269
Inventories	24,818	0	24,818
Prepaid Expenses	0	(26,424)	(26,424)
Total Assets	<u>2,951,479</u>	<u>2,626,186</u>	<u>5,577,665</u>
Liabilities			
Trade Accounts Payable	171,571	108,662	280,233
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(112,853)	874
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(117,919)</u>	<u>2,876,195</u>
Fund Balance	<u>71,092</u>	<u>2,630,378</u>	<u>2,701,470</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>2,512,459</u>	<u>5,577,665</u>

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Income Statement	June-17 Budget	May-17 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	202,805	(137,805)	-212.01%	78,000
County Revenue	2,765,000	2,728,074	36,926	1.34%	2,765,000
State Revenue - Base support	17,685,356	18,304,834	(619,478)	-3.50%	17,660,000
State Revenue - Other	1,193,644	1,046,250	147,394	12.35%	1,219,000
Federal revenue	1,000,000	1,107,962	(107,962)	-10.80%	1,000,000
Interest on earnings	12,000	29,447	(17,447)	-145.39%	12,000
Other Revenue	48,000	62,216	(14,216)	-29.62%	35,000
Total Revenue	22,769,000	23,481,587	(712,587)	-3.13%	22,769,000
Expenses					
Salaries	13,375,000	12,350,653	1,024,347	7.66%	13,375,000
Benefits	4,945,000	4,313,021	631,979	12.78%	4,945,000
Purchased Services	3,540,000	3,044,702	495,298	13.99%	3,540,000
Supplies	646,000	803,184	(157,184)	-24.33%	646,000
Capital	8,000	8,760	(760)	-9.50%	8,000
Other	244,000	330,890	(86,890)	-35.61%	244,000
Total Expenses	22,758,000	20,851,210	1,906,790	8.38%	22,758,000
Revenues over (under) expenses	<u>11,000</u>	<u>2,630,377</u>			<u>11,000</u>
		<u>FY 2017</u>			<u>Budgeted</u>
FY 16 Fund Balance		71,092			71,092
FY 17 Activity		2,630,377			11,000
estimated June 30, 2017 Fund Balance		<u>2,701,469</u>			<u>82,092</u>