

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Dec-17	
	Jun-17	Y-T-D	Dec-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,287,963	(560,753)	727,210
Investments	500,000	4,464,983	4,964,983
Receivables	1,715,053	(19,257)	1,695,796
Inventories	24,818	0	24,818
Prepaid Expenses	0	129,492	129,492
Total Assets	<u>3,527,834</u>	<u>4,014,465</u>	<u>7,542,299</u>
Liabilities			
Trade Accounts Payable	138,981	13,802	152,783
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(97,128)	855
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>(102,656)</u>	<u>2,923,032</u>
Fund Balance	<u>502,146</u>	<u>4,117,121</u>	<u>4,619,267</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>4,014,465</u>	<u>7,542,299</u>

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Income Statement	June-18 Budget	Dec-17 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	46,600	7,762	38,838	83.34%	46,600
County Revenue	2,740,000	1,180,995	1,559,005	56.90%	2,740,000
State Revenue - Base support	18,833,000	13,439,162	5,393,838	28.64%	18,833,000
State Revenue - Other	1,598,000	567,568	1,030,432	64.48%	1,598,000
Federal revenue	1,000,000	179,723	820,277	82.03%	1,000,000
Interest on earnings	20,000	31,423	(11,423)	-57.11%	20,000
Other Revenue	9,400	33,457	(24,057)	-255.92%	9,400
Total Revenue	24,247,000	15,440,089	8,806,911	36.32%	24,247,000
Expenses					
Salaries	13,714,000	6,729,260	6,984,740	50.93%	13,714,000
Benefits	5,125,000	2,341,972	2,783,028	54.30%	5,125,000
Purchased Services	3,876,400	1,540,280	2,336,120	60.27%	3,876,400
Supplies	833,600	553,163	280,437	33.64%	833,600
Capital	8,000	1,377	6,623	82.79%	8,000
Other	270,000	156,917	113,083	41.88%	270,000
Total Expenses	23,827,000	11,322,969	12,504,031	52.48%	23,827,000
Revenues over (under) expenses	420,000	4,117,120			420,000
FY 2018					
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		4,117,120			420,000
estimated June 30, 2018 Fund Balance		4,619,266			922,146