

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Nov-18	
	Jun-18	Y-T-D	Nov-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	(1,327,085)	1,703,086	376,001
Investments	4,509,779	4,853,672	9,363,451
Receivables	1,708,026	(64,551)	1,643,475
Inventories	24,818	0	24,818
Prepaid Expenses	0	140,774	140,774
Total Assets	<u>4,915,538</u>	<u>6,632,981</u>	<u>11,548,519</u>
Liabilities			
Trade Accounts Payable	136,054	2,115	138,169
Salaries Payable	2,931,494	0	2,931,494
Taxes Payable	101,016	(101,321)	(305)
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	6,842	94,174	101,016
Total Liabilities	<u>3,175,406</u>	<u>(5,032)</u>	<u>3,170,374</u>
Fund Balance	<u>1,740,130</u>	<u>6,638,015</u>	<u>8,378,145</u>
Total Liabilities & Fund Balance	<u>4,915,536</u>	<u>6,632,983</u>	<u>11,548,519</u>

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Income Statement	June-18 Budget	Nov-18 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	40,600	7,010	33,590	82.73%	40,600
County Revenue	2,735,000	1,079,834	1,655,166	60.52%	2,735,000
State Revenue - Base support	19,537,235	13,959,212	5,578,023	28.55%	19,537,235
State Revenue - Other	1,444,000	278,138	1,165,862	80.74%	1,444,000
Federal revenue	967,000	704,235	262,765	27.17%	967,000
Interest on earnings	20,000	63,602	(43,602)	-218.01%	20,000
Other Revenue	9,400	40,463	(31,063)	-330.45%	9,400
Total Revenue	24,753,235	16,132,493	8,620,742	34.83%	24,753,235
Expenses					
Salaries	14,030,936	5,607,130	8,423,806	60.04%	14,030,936
Benefits	5,181,137	1,957,636	3,223,501	62.22%	5,181,137
Purchased Services	3,670,610	1,308,333	2,362,277	64.36%	3,670,610
Supplies	1,114,950	412,100	702,850	63.04%	1,114,950
Capital	16,000	15,064	936	5.85%	16,000
Other	246,200	194,218	51,982	21.11%	246,200
Total Expenses	24,259,833	9,494,480	14,765,353	60.86%	24,259,833
Revenues over (under) expenses	<u>493,402</u>	<u>6,638,013</u>			<u>493,402</u>
		<u>FY 2019</u>			<u>Budgeted</u>
FY 18 Fund Balance		1,740,130			1,740,130
FY 19 Activity		6,638,013			493,402
Estimated June 30, 2019 Fund Balance		<u>8,378,143</u>			<u>2,233,532</u>