

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	November-17	
	Jun-17	Y-T-D	Nov-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,287,963	(590,787)	697,176
Investments	500,000	6,208,146	6,708,146
Receivables	1,715,053	(16,908)	1,698,145
Inventories	24,818	0	24,818
Prepaid Expenses	0	150,226	150,226
Total Assets	<u>3,527,834</u>	<u>5,750,677</u>	<u>9,278,511</u>
Liabilities			
Trade Accounts Payable	138,981	120,842	259,823
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(97,491)	492
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>4,021</u>	<u>3,029,709</u>
Fund Balance	<u>502,146</u>	<u>5,746,656</u>	<u>6,248,802</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>5,750,677</u>	<u>9,278,511</u>

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Income Statement	June-18 Budget	Nov-17 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	46,600	5,162	41,438	88.92%	46,600
County Revenue	2,740,000	1,073,770	1,666,230	60.81%	2,740,000
State Revenue - Base support	18,833,000	13,439,162	5,393,838	28.64%	18,833,000
State Revenue - Other	1,598,000	344,230	1,253,770	78.46%	1,598,000
Federal revenue	1,000,000	179,723	820,277	82.03%	1,000,000
Interest on earnings	20,000	24,530	(4,530)	-22.65%	20,000
Other Revenue	9,400	21,303	(11,903)	-126.63%	9,400
Total Revenue	24,247,000	15,087,880	9,159,120	37.77%	24,247,000
Expenses					
Salaries	13,714,000	5,596,154	8,117,846	59.19%	13,714,000
Benefits	5,125,000	1,947,922	3,177,078	61.99%	5,125,000
Purchased Services	3,876,400	1,161,409	2,714,991	70.04%	3,876,400
Supplies	833,600	502,113	331,487	39.77%	833,600
Capital	8,000	1,377	6,623	82.79%	8,000
Other	270,000	132,247	137,753	51.02%	270,000
Total Expenses	23,827,000	9,341,223	14,485,777	60.80%	23,827,000
Revenues over (under) expenses	420,000	5,746,657			420,000
FY 2018					
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		5,746,657			420,000
estimated June 30, 2018 Fund Balance		6,248,803			922,146