

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	November-16	
	Jun-16 Balance	Y-T-D Activity	Nov-16 Balance
Assets			
Cash	959,028	18,882	977,910
Investments	251,016	5,336,474	5,587,490
Receivables	1,716,617	(26,069)	1,690,548
Inventories	24,818	0	24,818
Prepaid Expenses	0	124,523	124,523
Total Assets	<u>2,951,479</u>	<u>5,453,810</u>	<u>8,405,289</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	171,571	0	171,571
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(418)	113,309
Benefits Payable	0	(17)	(17)
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(114,163)</u>	<u>2,879,951</u>
Fund Balance	<u>71,092</u>	<u>5,454,246</u>	<u>5,525,338</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>5,340,083</u>	<u>8,405,289</u>

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Income Statement	June-17 Budget	Nov-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end estimate
Revenues					
Local Revenue	65,000	8,000	57,000	87.69%	78,000
County Revenue	2,765,000	1,101,203	1,663,797	60.17%	2,765,000
State Revenue - Base support	17,685,356	12,669,547	5,015,809	28.36%	17,660,000
State Revenue - Other	1,193,644	564,612	629,033	52.70%	1,219,000
Federal revenue	1,000,000	120,270	879,730	87.97%	1,000,000
Interest on earnings	12,000	9,591	2,409	20.08%	12,000
Other Revenue	48,000	7,187	40,813	85.03%	35,000
Total Revenue	22,769,000	14,480,410	8,288,590	36.40%	22,769,000
Expenses					
Salaries	13,375,000	5,472,078	7,902,922	59.09%	13,375,000
Benefits	4,945,000	1,925,665	3,019,335	61.06%	4,945,000
Purchased Services	3,540,000	1,146,321	2,393,679	67.62%	3,540,000
Supplies	646,000	297,829	348,171	53.90%	646,000
Capital	8,000	6,341	1,659	20.73%	8,000
Other	244,000	177,930	66,070	27.08%	244,000
Total Expenses	22,758,000	9,026,165	13,731,835	60.34%	22,758,000
Revenues over (under) expenses	<u>11,000</u>	<u>5,454,245</u>			<u>11,000</u>
		<u>FY 2017</u>			<u>Budgeted</u>
FY 16 Fund Balance		71,092			71,092
FY 17 Activity		5,454,245			11,000
estimated June 30, 2017 Fund Balance		<u>5,525,337</u>			<u>82,092</u>