

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	Audited	Mar-18	
	Jun-17	Y-T-D	Mar-18
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
Assets			
Cash	1,287,963	(1,051,212)	236,751
Investments	500,000	5,900,067	6,400,067
Receivables	1,715,053	(28,792)	1,686,261
Inventories	24,818	0	24,818
Prepaid Expenses	0	67,289	67,289
Total Assets	<u>3,527,834</u>	<u>4,887,352</u>	<u>8,415,186</u>
Liabilities			
Trade Accounts Payable	138,981	13,501	152,482
Salaries Payable	2,671,411	0	2,671,411
Taxes Payable	97,983	(97,941)	42
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	117,313	(19,330)	97,983
Total Liabilities	<u>3,025,688</u>	<u>(103,770)</u>	<u>2,921,918</u>
Fund Balance	<u>502,146</u>	<u>4,991,122</u>	<u>5,493,268</u>
Total Liabilities & Fund Balance	<u>3,527,834</u>	<u>4,887,352</u>	<u>8,415,186</u>

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Income Statement	June-18 Budget	Mar-18 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 18 Year-end estimate
Revenues					
Local Revenue	46,600	5,877	40,723	87.39%	46,600
County Revenue	2,740,000	2,742,608	(2,608)	-0.10%	2,740,000
State Revenue - Base support	18,833,000	17,322,403	1,510,597	8.02%	18,833,000
State Revenue - Other	1,598,000	1,036,944	561,056	35.11%	1,598,000
Federal revenue	1,000,000	979,277	20,723	2.07%	1,000,000
Interest on earnings	20,000	50,327	(30,327)	-151.64%	20,000
Other Revenue	9,400	75,659	(66,259)	-704.89%	9,400
Total Revenue	24,247,000	22,213,095	2,033,905	8.39%	24,247,000
Expenses					
Salaries	13,714,000	10,166,651	3,547,349	25.87%	13,714,000
Benefits	5,125,000	3,521,087	1,603,913	31.30%	5,125,000
Purchased Services	3,876,400	2,506,360	1,370,040	35.34%	3,876,400
Supplies	833,600	787,649	45,951	5.51%	833,600
Capital	8,000	1,343	6,657	83.22%	8,000
Other	270,000	238,883	31,117	11.52%	270,000
Total Expenses	23,827,000	17,221,972	6,605,028	27.72%	23,827,000
Revenues over (under) expenses	420,000	4,991,123			420,000
FY 2018					
FY 17 Fund Balance		502,146			502,146
FY 18 Activity		4,991,123			420,000
Estimated June 30, 2018 Fund Balance		5,493,269			922,146