

Mtn Home School District # 193  
 Financial Report for  
 Fund 100

<b>Balance Sheet</b>	<b>Audited</b>	<b>March-17</b>	
	Jun-16	Y-T-D	Mar-17
	<u>Balance</u>	<u>Activity</u>	<u>Balance</u>
<b>Assets</b>			
Cash	959,028	(910,877)	48,151
Investments	251,016	5,247,537	5,498,553
Receivables	1,716,617	4,487	1,721,104
Inventories	24,818	0	24,818
Prepaid Expenses	0	24,523	24,523
Total Assets	<u>2,951,479</u>	<u>4,365,670</u>	<u>7,317,149</u>
<b>Liabilities</b>			
Trade Accounts Payable	171,571	111,607	283,178
Salaries Payable	2,483,169	0	2,483,169
Taxes Payable	113,727	(112,177)	1,550
Benefits Payable	0	0	0
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	225,647	(113,728)	111,919
Total Liabilities	<u>2,994,114</u>	<u>(114,298)</u>	<u>2,879,816</u>
Fund Balance	<u>71,092</u>	<u>4,366,241</u>	<u>4,437,333</u>
Total Liabilities & Fund Balance	<u>3,065,206</u>	<u>4,251,943</u>	<u>7,317,149</u>

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<b>Income Statement</b>	June-17 Budget	<b>Mar-17</b> Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 17 Year-end <b>estimate</b>
<b>Revenues</b>					
Local Revenue	65,000	202,711	(137,711)	-211.86%	78,000
County Revenue	2,765,000	2,671,590	93,410	3.38%	2,765,000
State Revenue - Base support	17,685,356	16,496,571	1,188,785	6.72%	17,660,000
State Revenue - Other	1,193,644	856,253	337,391	28.27%	1,219,000
Federal revenue	1,000,000	861,039	138,961	13.90%	1,000,000
Interest on earnings	12,000	19,872	(7,872)	-65.60%	12,000
Other Revenue	48,000	38,085	9,915	20.66%	35,000
<b>Total Revenue</b>	<b>22,769,000</b>	<b>21,146,120</b>	<b>1,622,880</b>	<b>7.13%</b>	<b>22,769,000</b>
<b>Expenses</b>					
Salaries	13,375,000	9,903,864	3,471,136	25.95%	13,375,000
Benefits	4,945,000	3,487,237	1,457,763	29.48%	4,945,000
Purchased Services	3,540,000	2,409,207	1,130,793	31.94%	3,540,000
Supplies	646,000	701,271	(55,271)	-8.56%	646,000
Capital	8,000	8,760	(760)	-9.50%	8,000
Other	244,000	269,539	(25,539)	-10.47%	244,000
<b>Total Expenses</b>	<b>22,758,000</b>	<b>16,779,878</b>	<b>5,978,122</b>	<b>26.27%</b>	<b>22,758,000</b>
Revenues over (under) expenses	11,000	4,366,242			11,000
<b>FY 2017</b>					
FY 16 Fund Balance		71,092			Budgeted FY 2017 71,092
FY 17 Activity		4,366,242			11,000
estimated June 30, 2017 Fund Balance		4,437,334			82,092