

Mtn Home School District # 193
 Financial Report for
 Fund 100

Balance Sheet	unaudited	Mar-16	
	Jun-15 Balance	Y-T-D Activity	Mar-16 Balance
Assets			
Cash	(801,808)	1,854,567	1,052,759
Investments	1,649,688	846,900	2,496,588
Receivables	1,864,996	12,122	1,877,118
Inventories	28,600	0	28,600
Prepaid Expenses	0	41,026	41,026
Total Assets	<u>2,741,476</u>	<u>2,754,615</u>	<u>5,496,091</u>
Liabilities			
Interfund Payables	0	0	0
Trade Accounts Payable	108,639	0	108,639
Salaries Payable	2,563,149	0	2,563,149
Taxes Payable	408,672	4,503	413,175
Benefits Payable	0	540	540
Note Payable	0	0	0
Reserves	0	0	0
Deferred Tax Revenue	120,385	0	120,385
Total Liabilities	<u>3,200,845</u>	<u>5,043</u>	<u>3,205,888</u>
Fund Balance	(459,369)	2,749,572	2,290,203
Total Liabilities & Fund Balance	<u>2,741,476</u>	<u>2,754,615</u>	<u>5,496,091</u>

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Income Statement	FY 16 Budget	Mar-16 Y-T-D Activity	Remaining Budget	Remaining Budget Percentage	FY 16 Year-end estimate
Revenues					
Local Revenue	47,000	5,177	41,823	88.99%	47,000
County Revenue	2,760,000	2,688,652	71,348	2.59%	2,760,000
State Revenue - Base support	17,093,000	15,277,016	1,815,984	10.62%	17,093,000
State Revenue - Other	955,000	659,342	295,658	30.96%	955,000
Federal revenue	1,375,000	406,447	968,553	70.44%	1,375,000
Interest on earnings	8,000	11,299	(3,299)	-41.24%	8,000
Other Revenue	35,000	18,341	16,659	47.60%	35,000
Total Revenue	22,273,000	19,066,274	3,206,726	14.40%	22,273,000
Expenses					
Salaries	13,466,000	9,654,901	3,811,099	28.30%	13,466,000
Benefits	4,766,000	3,355,113	1,410,887	29.60%	4,766,000
Purchased Services	3,307,000	2,732,990	574,010	17.36%	3,307,000
Supplies	490,000	318,637	171,363	34.97%	490,000
Capital	14,000	404	13,596	97.11%	14,000
Other	221,000	249,614	(28,614)	-12.95%	221,000
Total Expenses	22,264,000	16,311,659	5,952,341	26.74%	22,264,000
Revenues over (under) expenses	<u>9,000</u>	<u>2,754,615</u>			<u>9,000</u>
		<u>FY 2016</u>			<u>Budgeted</u>
FY 15 Fund Balance		(459,369)			(459,369)
FY 16 Activity		2,754,615			9,000
estimated June 30, 2016 Fund Balance		<u>2,295,246</u>			<u>(450,369)</u>